

<b>Cash</b>				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 54,875,214.95	1.83%
PENDAL CASH FUND	AUD		\$ 114,246,190.14	3.80%
Northern Trust Company	AUD		\$ 45,346,163.10	1.51%
Northern Trust Company	CAD		\$ 734.92	0.00%
Northern Trust Company	CHF		\$ 39.15	0.00%
Northern Trust Company	EUR		\$ 3,009,307.61	0.10%
Northern Trust Company	GBP		\$ 31,570.04	0.00%
Northern Trust Company	ILS		\$ 120.67	0.00%
Northern Trust Company	JPY		\$ 293,885.59	0.01%
Northern Trust Company	NZD		\$ 736.34	0.00%
Northern Trust Company	SEK		\$ 118.40	0.00%
Northern Trust Company	SGD		\$ 12,554.53	0.00%
Northern Trust Company	USD		\$ 17,484,801.04	0.58%
<b>Total</b>			<b>\$235,301,436.49</b>	<b>7.83%</b>

<b>Fixed Income</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 150,131,450.57	4.99%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 148,963,732.88	4.96%
<b>Total</b>			<b>\$299,095,183.45</b>	<b>9.95%</b>

<b>Listed Equity</b>				
<b>Australian Shares</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 7,089,918.96	0.24%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 10,122,838.45	0.34%
TSY. WINE ESTATES	B61JC67	1182870	\$ 6,979,779.91	0.23%
DOWNER EDI	6465573	2233234	\$ 4,915,147.36	0.16%
COMPUTERSHARE	6180412	707890	\$ 8,844,349.15	0.29%
TRANSURBAN GRP.	6200882	3144800	\$ 18,496,904.19	0.62%
ARISTOCRAT LEISURE	6253983	400290	\$ 9,447,990.40	0.31%
FLETCHER BLDG.	6341617	2723068	\$ 3,474,522.25	0.12%
WESTPAC BANKING	6076146	1565583	\$ 20,221,253.29	0.67%
CHALLENGER	6726300	2055870	\$ 6,835,936.16	0.23%
Telstra Group Ltd	6087289	9034580	\$ 15,513,181.35	0.52%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 9,236,827.11	0.31%
BHP GROUP LIMITED	6144690	918805	\$ 18,600,820.07	0.62%
CSL	6185495	134130	\$ 18,781,977.69	0.62%
SONIC HLTHCR.	6821120	678070	\$ 8,458,914.00	0.28%
Stockland	6850856	5155408	\$ 10,197,258.46	0.34%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 5,788,326.81	0.19%

IPH	BS7K5S1	1611999	\$	4,794,205.43	0.16%
NEWMONT CORP	BRDVMB3	190700	\$	5,741,211.19	0.19%
Woodside Energy Group Ltd	BMGT167	872190	\$	11,670,743.39	0.39%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	893,126.33	0.03%
GR ENG. SERVS.	B62LMX9	742533	\$	757,248.72	0.03%
REGIS HLTHCR.	BQV68F9	804313	\$	1,663,396.98	0.06%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	1,721,643.29	0.06%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	274,730.80	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	821,652.01	0.03%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	2,412,088.98	0.08%
EVT LTD	BDG0N49	287875	\$	1,586,698.50	0.05%
NZME	BD5W4X2	4216742	\$	1,790,129.28	0.06%
BRAVURA SOLS.	BZBHBM3	2983442	\$	1,528,360.08	0.05%
DETERRA ROYALTIES	BJP5T05	1341432	\$	2,538,784.80	0.08%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	1,837,108.50	0.06%
ARN MEDIA LTD	BP4XZY8	2063503	\$	611,743.63	0.02%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	229,509.84	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	1,500,179.64	0.05%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	602,515.62	0.02%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	3,190,681.01	0.11%
HEALIUS	BFZYRL1	5161444	\$	3,672,373.20	0.12%
MADER GRP.	BHNG8Z4	328395	\$	979,786.64	0.03%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	1,148,145.82	0.04%
SUPPLY NETWORK	6580993	303037	\$	3,219,793.41	0.11%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	998,139.38	0.03%
RESTAURANT BRANDS NZ.	6002981	414822	\$	538,586.25	0.02%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	1,696,866.70	0.06%
BWP TST.	6127453	457042	\$	750,095.47	0.02%
TECH. ONE	6302410	229951	\$	2,028,768.90	0.07%
HARVEY NORMAN HLDGS.	6173508	739222	\$	1,462,161.25	0.05%
BREVILLE GRP.	6158709	178693	\$	2,300,391.29	0.08%
IRESS	6297497	776680	\$	2,965,666.65	0.10%
FLETCHER BLDG.	6341617	1531383	\$	1,953,981.43	0.07%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	1,097,888.62	0.04%
IMDEX	6462154	1790390	\$	1,885,319.45	0.06%
MONADELPHOUS GRP.	6600471	135144	\$	823,087.72	0.03%
NZX	6623155	1662993	\$	770,098.77	0.03%
CROMWELL PROP. GRP.	6225476	8307817	\$	1,536,865.49	0.05%
MCPHERSON'S	6542056	976716	\$	189,948.77	0.01%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	559,671.50	0.02%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	455,557.59	0.02%
GWA GRP.	6392949	2079439	\$	2,367,237.09	0.08%
MICHAEL HILL INTL.	BD8D250	4366132	\$	931,952.35	0.03%
ABACUS GRP.	BQV4PB8	1943688	\$	1,064,860.87	0.04%
DATA#3	6093015	585476	\$	2,324,442.92	0.08%
PREMIER INVS.	6699781	137372	\$	2,029,740.90	0.07%
GDI PROP. GRP.	BHB0NV9	3769456	\$	1,001,269.61	0.03%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	1,869,287.06	0.06%

CLINUVEL PHARMS.	6328405	136263	\$	993,427.42	0.03%
SMARTGROUP	BNB5WS6	360080	\$	1,443,244.93	0.05%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	1,179,172.50	0.04%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	1,433,688.40	0.05%
RED 5	6367550	4802059	\$	820,000.89	0.03%
CHARTER HALL RET. REIT	6225595	609693	\$	939,894.05	0.03%
GR ENG. SERVS.	B62LMX9	396559	\$	404,418.12	0.01%
GOLD ROAD RES.	B15F5K1	618544	\$	501,708.02	0.02%
METEORIC RES.	B01CRT2	15308463	\$	1,125,505.49	0.04%
SRG GBL.	BFMZB82	2700161	\$	1,069,449.96	0.04%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	837,936.58	0.03%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	248,939.07	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	1,289,263.70	0.04%
LIQUID INSTRUMENTS		159610	\$	666,112.03	0.02%
MR YUM HOL UNL CPS PR SEE		753	\$	896.51	0.00%
MR YUM HOLDING PTY LTD		39462	\$	40,056.89	0.00%
PERSEUS MINING	B02FBC1	740316	\$	825,219.21	0.03%
STANMORE COAL	B4KDPZ6	493202	\$	828,156.51	0.03%
OFX GROUP LTD	BFG1Q58	1079639	\$	1,131,762.16	0.04%
AUTOSPORTS GRP.	BZBHB0	456888	\$	470,277.08	0.02%
EXPERIENCE	BFCB6Z2	10551174	\$	850,812.84	0.03%
AIC MINES	BK9PVF7	4757463	\$	936,500.14	0.03%
DUG TECH.	BL6M277	274698	\$	359,624.20	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	179,457.75	0.01%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	2,567,124.37	0.09%
MARKETPLACER HLDGS.		874638	\$	601,562.39	0.02%
MR YUM HOL UNL CPS PR SD		11456	\$	12,932.85	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	1,110,372.52	0.04%
PENINSULA ENERGY	6486381	22217954	\$	1,106,566.95	0.04%
DE GREY MINING	6534837	871218	\$	471,103.17	0.02%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	258,521.09	0.01%
TELIX PHARMS.	BF7M092	125453	\$	1,109,798.72	0.04%
VIVA LEISURE	BK6PQQ6	1438403	\$	955,196.99	0.03%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	1,521,121.95	0.05%
NEXTED GROUP LTD	BNSMR29	3902966	\$	351,748.86	0.01%
SPARTAN RES.	BS2L471	1814951	\$	847,979.72	0.03%
MR YUM HOL UNL CPS PR SD		175	\$	196.73	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	509,599.26	0.02%
ELDERS	6357852	92347	\$	357,435.17	0.01%
PANTORO	6210289	15287546	\$	696,134.80	0.02%
NEUREN PHARMS.	B04LVF0	77594	\$	782,852.53	0.03%
BEGA CHEESE LTD	B56CQJ5	451395	\$	909,976.14	0.03%
AMA GRP.	B1CND93	9684296	\$	197,524.44	0.01%
IMPEDIMED	B282M83	28137727	\$	960,961.17	0.03%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	749,022.29	0.02%
BOSS RES.	B1XLCQ6	123643	\$	242,216.61	0.01%

MICRO-X	BYPHSY3	14558674	\$	573,171.05	0.02%
WISR	BFLV664	30728890	\$	481,000.07	0.02%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	104,642.62	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	4,073.88	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	252,978.18	0.01%
AUSTIN ENG.	6710615	422008	\$	116,100.21	0.00%
RURAL GRP.	BJVD378	1026546	\$	971,416.88	0.03%
OPTHEA	BYQ3YX1	2197581	\$	364,835.65	0.01%
ALPHA HPA	BH0K666	540381	\$	221,717.78	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	896,678.64	0.03%
CURVEBEAM AI	BP82NP8	3257667	\$	247,235.60	0.01%
COMPLEXICA PTY		1280952	\$	237,571.28	0.01%
PADUA FINL. GRP. PTY		240793	\$	789,234.82	0.03%
ELENIUM AUTO. 0.00%		10560	\$	500,896.79	0.02%
MR YUM HOL UNL CPS PR SEE		735	\$	794.89	0.00%
Macquarie Technology Grou	6175054	26078	\$	1,169,801.03	0.04%
INFOMEDIA	6268095	1069254	\$	852,068.47	0.03%
MMA OFFSHORE	6156941	148962	\$	182,297.00	0.01%
KAROON ENERGY LIMITED	B00SV00	889180	\$	771,836.13	0.03%
AUB GROUP LIMITED	B0MBNC3	68875	\$	1,035,304.69	0.03%
IMDEX	6462154	521888	\$	549,559.37	0.02%
COOPER ENERGY	6515616	5810484	\$	620,124.88	0.02%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	941,248.62	0.03%
AUDINATE GRP.	BZ9N3B6	76110	\$	571,487.81	0.02%
REGAL PARTNERS LTD	BMFX892	537975	\$	819,127.41	0.03%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	110,906.78	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	27,619.71	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	4,262.22	0.00%
TASMEA LTD	BRSCC77	656217	\$	470,011.79	0.02%
DATA#3	6093015	187519	\$	744,483.48	0.02%
SYRAH RES.	B23HV20	2395387	\$	403,355.86	0.01%
IMMVIRX PTY SER B		189614	\$	372,353.18	0.01%
MR YUM HOL UNL CPS PST SE		28715	\$	58,023.34	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	971,737.18	0.03%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	1,049,879.29	0.03%
LIQUID INSTRUMENTS7.96% 0		1	\$	55,398.75	0.00%
COMET RIDGE	B00G148	7040883	\$	667,946.16	0.02%
NATL. STORAGE REIT	BGP6479	915929	\$	999,249.59	0.03%
SUPERLOOP	BYPC6V1	3618192	\$	2,754,552.01	0.09%
READYTECH HLDGS.	BJQP1P3	553062	\$	852,592.51	0.03%
WINSOME RESOURCES LTD	BN963F5	762324	\$	276,621.13	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	973,379.59	0.03%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	472,408.74	0.02%
MR YUM HOL UNL CPS SERIES		45031	\$	266,569.53	0.01%
GENERO MEDIA PTY LTD		39581	\$	194,476.87	0.01%
EVOLUTION MINING	B3X0F91	2194539	\$	3,643,306.25	0.12%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	8,005,051.94	0.27%

AMPOL	BM91201	365228	\$	5,602,584.45	0.19%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	3,844,986.60	0.13%
TSY. WINE ESTATES	B61JC67	1120266	\$	6,610,371.49	0.22%
COLES GRP.	BYWR0T5	760168	\$	6,140,568.25	0.20%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	7,390,457.95	0.25%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	8,362,683.24	0.28%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	7,775,728.48	0.26%
WORLEY LIMITED	6562474	629995	\$	4,476,444.94	0.15%
JB HI-FI	6702623	136409	\$	3,960,497.43	0.13%
Telstra Group Ltd	6087289	5373575	\$	9,226,908.55	0.31%
LYNAS RARE EARTHS	6121176	1447199	\$	4,070,682.95	0.14%
BHP GROUP LIMITED	6144690	815604	\$	16,511,559.31	0.55%
CSL	6185495	139350	\$	19,512,924.71	0.65%
RIO TINTO	6220103	163350	\$	9,220,414.21	0.31%
NATL. AUS. BANK	6624608	1111133	\$	19,094,958.16	0.64%
QBE INS. GRP.	6715740	927036	\$	7,646,813.75	0.25%
GOODMAN GRP.	B03FYZ4	964460	\$	15,897,299.65	0.53%
WESFARMERS	6948836	331484	\$	10,248,522.48	0.34%
MACQUARIE GRP.	B28YTC2	99886	\$	9,698,075.90	0.32%
Woodside Energy Group Ltd	BMGT167	652275	\$	8,728,068.59	0.29%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	9,247,690.85	0.31%
NORTHERN STAR RES.	6717456	493015	\$	3,040,099.63	0.10%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	3,695,112.19	0.12%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	3,610,081.24	0.12%
BLOCK INC	BMHJ8W1	19616	\$	894,817.36	0.03%
COLLINS FOODS	B6QCFP1	270151	\$	1,166,090.62	0.04%
LIFESTYLE COMMUNITIES	6137195	273902	\$	1,614,918.70	0.05%
ARB CORP LTD	BWV03W1	79508	\$	1,419,153.52	0.05%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	1,404,375.66	0.05%
PILBARA MINERALS	B2368L5	868443	\$	1,264,631.59	0.04%
WISETECH GBL.	BZ8GX83	28612	\$	1,361,236.17	0.05%
TSY. WINE ESTATES	B61JC67	827341	\$	4,881,904.26	0.16%
CAR Group Ltd	BW0BGZ3	281916	\$	4,713,713.44	0.16%
XERO	B8P4LP4	50401	\$	3,260,902.81	0.11%
IDP EDUCATION	BDB6DD1	360332	\$	2,589,403.89	0.09%
TRANSURBAN GRP.	6200882	1104410	\$	6,495,855.37	0.22%
ARISTOCRAT LEISURE	6253983	268560	\$	6,338,785.14	0.21%
RESMED	6221667	388194	\$	5,358,289.06	0.18%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	4,051,986.85	0.13%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	2,009,414.70	0.07%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	4,023,433.15	0.13%
ANZ Group Holdings Ltd	6065586	542633	\$	7,268,674.57	0.24%
IGO LTD	6439567	473250	\$	1,266,059.33	0.04%
LYNAS RARE EARTHS	6121176	482933	\$	1,358,394.48	0.05%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	1,928,427.70	0.06%
BHP GROUP LIMITED	6144690	881212	\$	17,839,765.62	0.59%
CHARTER HALL GRP.	B15F6S6	355614	\$	1,885,840.61	0.06%

CSL	6185495	128766	\$	18,030,866.62	0.60%
COCHLEAR	6211798	20034	\$	3,156,358.01	0.11%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	13,079,142.76	0.44%
RIO TINTO	6220103	137790	\$	7,777,660.69	0.26%
NATL. AUS. BANK	6624608	771577	\$	13,259,646.26	0.44%
SANTOS	6776703	1311051	\$	4,763,571.48	0.16%
GOODMAN GRP.	B03FYZ4	514847	\$	8,486,279.40	0.28%
WESFARMERS	6948836	227613	\$	7,037,132.85	0.23%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	6,044,176.21	0.20%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	1,894,188.69	0.06%
MACQUARIE GRP.	B28YTC2	99505	\$	9,661,084.06	0.32%
PEXA GROUP LTD	BMD0WJ3	382057	\$	2,499,060.43	0.08%
Woodside Energy Group Ltd	BMGT167	194794	\$	2,606,531.59	0.09%
INFRATIL	B6923R6	72628	\$	356,212.34	0.01%
<b>Total</b>				<b>\$730,000,072.62</b>	<b>24.29%</b>

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 2,402,954.27	0.08%
UNILEVER	B10RZP7	132680	\$ 5,360,079.79	0.18%
Lloyds Banking Group PLC	0870612	2754100	\$ 1,401,717.54	0.05%
NESTLE	7123870	47481	\$ 3,564,610.14	0.12%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 9,010,183.90	0.30%
TRIP.COM GRP.	BK1K3N2	32400	\$ 1,120,050.02	0.04%
SUNCOR ENERGY	B3NB1P2	229200	\$ 6,424,898.60	0.21%
COMPASS GRP.	BD6K457	164288	\$ 3,299,404.82	0.11%
AMAZON.COM	2000019	37420	\$ 5,318,851.13	0.18%
APPLE	2046251	68436	\$ 10,601,779.69	0.35%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 17,574,395.69	0.58%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 10,362,430.88	0.34%
JPM. CHASE	2190385	27866	\$ 4,145,521.62	0.14%
BANK OF AMERICA	2295677	66100	\$ 1,933,533.05	0.06%
HALLIBURTON	2405302	115670	\$ 2,873,921.69	0.10%
HUMANA	2445063	4413	\$ 1,212,811.94	0.04%
KROGER	2497406	4807	\$ 176,534.76	0.01%
MICROSOFT	2588173	45794	\$ 15,054,352.14	0.50%
NORTHROP GRUMMAN	2648806	7060	\$ 2,263,788.93	0.08%
PEPSICO	2681511	15610	\$ 1,893,638.66	0.06%
PROCTER & GAMBLE	2704407	26080	\$ 3,163,555.53	0.11%
Schlumberger NV	2779201	26048	\$ 903,913.49	0.03%
UNITEDHEALTH GRP.	2917766	19032	\$ 7,128,834.68	0.24%
ASTRAZENECA	2989044	60315	\$ 3,459,862.20	0.12%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 3,530,997.31	0.12%
ALPHABET	BYY88Y7	103820	\$ 14,006,262.54	0.47%
Cigna Group/The	BHJ0775	28132	\$ 6,840,039.28	0.23%
RTX Corp	BM5M5Y3	44570	\$ 3,290,998.15	0.11%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	1,177,504.43	0.04%
PERNOD RICARD	4682329	17182	\$	1,716,083.36	0.06%
AIRBUS SE	4012250	13241	\$	1,338,751.81	0.04%
PUBLICIS GROUPE SA	4380429	20409	\$	1,598,853.85	0.05%
BAIDU	B0FXT17	10469	\$	665,909.84	0.02%
SAMSUNG ELECTNCS.	4942818	1020	\$	1,110,341.15	0.04%
MEDTRONIC	BTN1Y11	44066	\$	2,551,103.57	0.08%
DEMANT A/S	BZ01RF1	18400	\$	586,217.41	0.02%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	2,679,942.40	0.09%
SIEMENS	5727973	18070	\$	2,474,548.80	0.08%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	3,784,302.26	0.13%
CITIGROUP INC	2297907	41027	\$	1,914,980.60	0.06%
AIR CANADA	BSDHYK1	58700	\$	564,791.93	0.02%
BOOKING HLDGS.	BDRXDB4	1021	\$	2,974,951.92	0.10%
NatWest Group PLC	BM8PJY7	824362	\$	2,389,846.93	0.08%
DBS GRP. HLDGS.	6175203	139108	\$	2,702,022.36	0.09%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	1,224,677.05	0.04%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	3,163,031.38	0.11%
KOMATSU	6496584	12700	\$	271,243.96	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	3,233,017.76	0.11%
KASIKORNBANK	6888794	412100	\$	1,036,583.78	0.03%
UTD. O/SEAS. BANK	6916781	155943	\$	2,651,559.72	0.09%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	2,795,707.93	0.09%
ROCHE HLDG.	7110388	31284	\$	6,388,824.55	0.21%
BNP PARIBAS	7309681	139142	\$	6,529,533.79	0.22%
HEINEKEN	7792559	32730	\$	2,329,816.97	0.08%
ESSILORLUXOTTICA	7212477	5121	\$	812,214.62	0.03%
SONOVA HLDG.	7156036	2496	\$	567,142.48	0.02%
META PLATFORMS INC CL A	B7TL820	44954	\$	16,671,817.91	0.55%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	3,914,826.36	0.13%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	6,965,041.01	0.23%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	3,318,188.59	0.11%
ING GROEP	BZ57390	628664	\$	7,910,318.08	0.26%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	3,642,391.94	0.12%
SCB X PCL-FOREIGN	BPH0717	536300	\$	1,107,141.40	0.04%
3I GRP.	B1YW440	397070	\$	11,319,187.06	0.38%
ADYEN	BZ1HM42	5850	\$	5,133,541.92	0.17%
STEVANATO GROUP SPA	BNM0752	111458	\$	1,503,505.87	0.05%
LPL FINL. HLDGS.	B75JX34	23190	\$	4,763,939.46	0.16%
MONCLER	BGLP232	88020	\$	3,959,142.93	0.13%
AMAZON.COM	2000019	89080	\$	12,661,765.32	0.42%
ADVANCED MICRO DEV COM U	2007849	47140	\$	5,624,212.89	0.19%
COMFORT SYS. USA	2036047	19830	\$	4,435,700.81	0.15%
ENTEGRIS	2599700	69070	\$	6,878,641.40	0.23%
ILLUMINA	2613990	75450	\$	5,792,567.26	0.19%
MODINE MFG.	2598354	83890	\$	6,182,001.70	0.21%
ARCH CAP. GRP.	2740542	98840	\$	7,334,582.66	0.24%
TETRA TECH	2883890	92140	\$	13,857,777.80	0.46%

BROOKS AUTOMATION	2145460	317980	\$ 12,306,801.55	0.41%
AMADEUS IT GROUP SA	B3MSM28	0	\$ -	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$ 7,108,210.28	0.24%
SAIA	2982399	12680	\$ 4,423,415.86	0.15%
ARISTA NETWORKS	BN33VM5	36690	\$ 9,458,134.83	0.31%
MONDAY.COM LTD	BMHRYX8	50380	\$ 8,921,482.89	0.30%
GE AEROSPACE	BL59CR9	66930	\$ 7,825,832.50	0.26%
FTAI AVIATION	BLKFTK4	83330	\$ 6,327,058.62	0.21%
SAAB AB	BPXZH27	568010	\$ 10,059,735.20	0.33%
SEA	BYWD7L4	150370	\$ 7,899,063.31	0.26%
FRESHPET	BS7K7M9	58520	\$ 5,569,286.75	0.19%
APPLOVIN CORP	BMV3LG4	355890	\$ 21,784,020.93	0.72%
WISE A	BL9YR75	816670	\$ 5,174,739.27	0.17%
GE VERNOVA	BP6H4Y1	19297	\$ 2,434,298.28	0.08%
REIS. GRP. OF AMERICA	2731193	81290	\$ 12,273,181.45	0.41%
DATADOG	BKT9Y49	86700	\$ 8,270,278.54	0.28%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$ 2,899,150.40	0.10%
CELESTICA	BMDLRD5	269300	\$ 11,355,672.12	0.38%
STATE STREET INTL EQUITIE		229736284.8	\$ 236,523,139.80	7.87%
LUKOIL	B59SNS8	10496	\$ -	0.00%
AIKYA GBL. EM MKTS		171938975	\$ 93,420,504.87	3.11%
<b>Total</b>			<b>\$816,563,728.85</b>	<b>27.16%</b>

<b>Unlisted Equity</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS			\$ 10,153,599.16	0.34%
IFM GROWTH PARTNERS TST			\$ 11,028,562.84	0.37%
PARTNERS GRP. SECONDARY			\$ 5,299,756.83	0.18%
SIGULER GUFF BRIC OPPS.			\$ 10,725,306.53	0.36%
SIGULER GUFF DEEP OPPS.			\$ 107,731,237.90	3.58%
ARTESIAN FEMALE LEADERS			\$ 1,459,938.59	0.05%
<b>Total</b>			<b>\$146,398,401.85</b>	<b>4.87%</b>

<b>Unlisted Property</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BARWON INST.			\$ 45,828,302.98	1.52%
GPT WHOLESALE OFFICE			\$ 38,025,755.42	1.27%
GOODMAN AUSTRALIA			\$ 40,758,281.07	1.36%
DEXUS WHOLESALE PROPERTY			\$ 55,886,822.16	1.86%
APPF RETAIL PASSIVE			\$ 35,819,557.36	1.19%
APPF RETAIL ACTIVE			\$ 23,901.22	0.00%
COMMERCIAL ACTIVE			\$ 29,607.06	0.00%
LIGHTHOUSE INFRA. TST.			\$ 19,394,613.13	0.65%
APPF COMMERCIAL PASSVE			\$ 36,914,349.97	1.23%



<b>Total</b>			<b>\$272,681,190.37</b>	<b>9.07%</b>

<b>Listed Infrastructure</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	80255906.63	\$ 70,191,815.94	2.34%
<b>Total</b>			<b>\$70,191,815.94</b>	<b>2.34%</b>

<b>Unlisted Infrastructure</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 29,365,824.92	0.98%
IFM AUSTRALIAN INFRASTRUC			\$ 120,717,141.20	4.02%
IFM INFRASTRUCTURE TRUST			\$ 19,873,910.68	0.66%
CF UTILITIES TRUST OF AUST			\$ 62,103,662.30	2.07%
<b>Total</b>			<b>\$232,060,539.10</b>	<b>7.72%</b>

<b>Alternatives</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 25,012,439.81	0.83%
ICG AUSTRALIA SNR.			\$ 27,978,590.69	0.93%
CF NINETY ONE GA MULTI			\$ 89,471,002.44	2.98%
COMMUNITY CAP. CREDIT			\$ 60,680,650.84	2.02%
<b>Total</b>			<b>\$203,142,683.78</b>	<b>6.76%</b>

<b>Investment Items (Excluding Derivatives)</b>		<b>Value (AUD)</b>	<b>Weighting (%)</b>
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 235,301,436.49	7.83%
Fixed interest		\$ 299,095,183.45	9.95%
Listed Equity		\$1,546,563,801.47	51.45%
Unlisted Equity		\$ 146,398,401.85	4.87%
Property		\$ 272,681,190.37	9.07%
Infrastructure		\$ 302,252,355.04	10.06%
Alternatives		\$ 203,142,683.78	6.76%
<b>Total</b>		<b>\$3,005,435,052.45</b>	<b>100.0%</b>

<b>Derivatives Disclosure - By Kind of Derivative</b>			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 1,971,332.52	-0.07%
FUTURES			\$ 392,703.58	0.01%
FORWARDS			\$ 2,060,073.76	0.07%
OPTIONS			\$ 32,743.49	0.00%
<b>Total</b>			<b>\$514,188.31</b>	<b>0.02%</b>

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (%) of total assets (including derivatives)	Effect of Derivatives Exposure (%)
Cash			7.83%	0.00%
Fixed Income			9.84%	0.11%
Listed Equity			51.56%	-0.10%
Unlisted Equity			4.87%	0.00%
Property			9.07%	0.00%
Infrastructure			10.07%	-0.02%
Alternatives			6.76%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			71.30%	8.59%
USD			20.78%	-6.02%
Other Developed Markets Currencies			7.81%	-2.56%
Other Emerging Markets Currencies			0.11%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>