

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 8,605,072.68	1.55%
PENDAL CASH FUND	AUD		\$ 17,915,132.92	3.23%
Northern Trust Company	AUD		\$ 10,779,776.25	1.94%
Northern Trust Company	CAD		\$ 18.58	0.00%
Northern Trust Company	CHF		\$ 10.40	0.00%
Northern Trust Company	EUR		\$ 163,031.81	0.03%
Northern Trust Company	GBP		\$ 8,078.21	0.00%
Northern Trust Company	ILS		\$ -	0.00%
Northern Trust Company	JPY		\$ 3,392.98	0.00%
Northern Trust Company	NZD		\$ 35.41	0.00%
Northern Trust Company	SEK		\$ -	0.00%
Northern Trust Company	SGD		\$ 3,333.79	0.00%
Northern Trust Company	USD		\$ 1,988,453.73	0.36%
Total			\$39,466,336.77	7.11%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ -	0.00%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ -	0.00%
Total			\$0.00	0.00%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 1,908,031.07	0.34%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 2,724,246.98	0.49%
TSY. WINE ESTATES	B61JC67	1182870	\$ 1,878,390.57	0.34%
DOWNER EDI	6465573	2233234	\$ 1,322,758.97	0.24%
COMPUTERSHARE	6180412	707890	\$ 2,380,181.36	0.43%
TRANSURBAN GRP.	6200882	3144800	\$ 4,977,866.20	0.90%
ARISTOCRAT LEISURE	6253983	400290	\$ 2,542,632.62	0.46%
FLETCHER BLDG.	6341617	2723068	\$ 935,059.55	0.17%
WESTPAC BANKING	6076146	1565583	\$ 5,441,921.10	0.98%
CHALLENGER	6726300	2055870	\$ 1,839,679.50	0.33%
Telstra Group Ltd	6087289	9034580	\$ 4,174,890.04	0.75%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 2,485,804.60	0.45%
BHP GROUP LIMITED	6144690	918805	\$ 5,005,831.92	0.90%
CSL	6185495	134130	\$ 5,054,584.86	0.91%
SONIC HLTHCR.	6821120	678070	\$ 2,276,453.49	0.41%
Stockland	6850856	5155408	\$ 2,744,274.81	0.49%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 1,557,748.05	0.28%

IPH	BS7K5S1	1611999	\$	1,290,211.21	0.23%
NEWMONT CORP	BRDVMB3	190700	\$	1,545,068.34	0.28%
Woodside Energy Group Ltd	BMGT167	872190	\$	3,140,817.43	0.57%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	240,357.16	0.04%
GR ENG. SERVS.	B62LMX9	742533	\$	203,789.93	0.04%
REGIS HLTHCR.	BQV68F9	804313	\$	447,651.54	0.08%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	463,326.72	0.08%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	73,935.25	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	221,122.07	0.04%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	649,138.69	0.12%
EVT LTD	BDG0N49	287875	\$	427,010.53	0.08%
NZME	BD5W4X2	4216742	\$	481,757.59	0.09%
BRAVURA SOLS.	BZBHBM3	2983442	\$	411,310.56	0.07%
DETERRA ROYALTIES	BJP5T05	1341432	\$	683,234.93	0.12%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	494,400.59	0.09%
ARN MEDIA LTD	BP4XZY8	2063503	\$	164,631.76	0.03%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	61,765.43	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	403,726.67	0.07%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	162,148.33	0.03%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	858,672.51	0.15%
HEALIUS	BFZYRL1	5161444	\$	988,304.97	0.18%
MADER GRP.	BHNG8Z4	328395	\$	263,679.09	0.05%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	308,987.72	0.06%
SUPPLY NETWORK	6580993	303037	\$	866,507.21	0.16%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	268,618.16	0.05%
RESTAURANT BRANDS NZ.	6002981	414822	\$	144,943.73	0.03%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	456,658.87	0.08%
BWP TST.	6127453	457042	\$	201,864.85	0.04%
TECH. ONE	6302410	229951	\$	545,980.02	0.10%
HARVEY NORMAN HLDGS.	6173508	739222	\$	393,495.20	0.07%
BREVILLE GRP.	6158709	178693	\$	619,078.73	0.11%
IRESS	6297497	776680	\$	798,116.90	0.14%
FLETCHER BLDG.	6341617	1531383	\$	525,853.30	0.09%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	295,462.56	0.05%
IMDEX	6462154	1790390	\$	507,375.07	0.09%
MONADELPHOUS GRP.	6600471	135144	\$	221,508.45	0.04%
NZX	6623155	1662993	\$	207,248.12	0.04%
CROMWELL PROP. GRP.	6225476	8307817	\$	413,599.52	0.07%
MCPHERSON'S	6542056	976716	\$	51,118.80	0.01%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	150,618.17	0.03%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	122,599.15	0.02%
GWA GRP.	6392949	2079439	\$	637,068.20	0.11%
MICHAEL HILL INTL.	BD8D250	4366132	\$	250,805.97	0.05%
ABACUS GRP.	BQV4PB8	1943688	\$	286,574.17	0.05%
DATA#3	6093015	585476	\$	625,551.48	0.11%
PREMIER INVS.	6699781	137372	\$	546,241.60	0.10%
GDI PROP. GRP.	BHB0NV9	3769456	\$	269,460.56	0.05%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	503,060.44	0.09%

CLINUVEL PHARMS.	6328405	136263	\$	267,350.08	0.05%
SMARTGROUP	BNB5WS6	360080	\$	388,404.46	0.07%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	317,337.58	0.06%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	385,832.62	0.07%
RED 5	6367550	4802059	\$	220,677.72	0.04%
CHARTER HALL RET. REIT	6225595	609693	\$	252,943.24	0.05%
GR ENG. SERVS.	B62LMX9	396559	\$	108,836.55	0.02%
GOLD ROAD RES.	B15F5K1	618544	\$	135,019.10	0.02%
METEORIC RES.	B01CRT2	15308463	\$	302,894.78	0.05%
SRG GBL.	BFMZB82	2700161	\$	287,809.18	0.05%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	225,504.56	0.04%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	66,994.20	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	346,965.21	0.06%
LIQUID INSTRUMENTS		159610	\$	179,263.33	0.03%
MR YUM HOL UNL CPS PR SEE		753	\$	241.27	0.00%
MR YUM HOLDING PTY LTD		39462	\$	10,780.06	0.00%
PERSEUS MINING	B02FBC1	740316	\$	222,082.07	0.04%
STANMORE COAL	B4KDPZ6	493202	\$	222,872.56	0.04%
OFX GROUP LTD	BFG1Q58	1079639	\$	304,578.57	0.05%
AUTOSPORTS GRP.	BZBHB0	456888	\$	126,560.44	0.02%
EXPERIENCE	BFCB6Z2	10551174	\$	228,969.80	0.04%
AIC MINES	BK9PVF7	4757463	\$	252,029.87	0.05%
DUG TECH.	BL6M277	274698	\$	96,781.66	0.02%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	48,295.47	0.01%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	690,861.64	0.12%
MARKETPLACER HLDGS.		874638	\$	161,891.80	0.03%
MR YUM HOL UNL CPS PR SD		11456	\$	3,480.47	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	298,822.21	0.05%
PENINSULA ENERGY	6486381	22217954	\$	297,798.06	0.05%
DE GREY MINING	6534837	871218	\$	126,782.76	0.02%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	69,572.91	0.01%
TELIX PHARMS.	BF7M092	125453	\$	298,667.79	0.05%
VIVA LEISURE	BK6PQQ6	1438403	\$	257,061.55	0.05%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	409,362.64	0.07%
NEXTED GROUP LTD	BNSMR29	3902966	\$	94,662.26	0.02%
SPARTAN RES.	BS2L471	1814951	\$	228,207.36	0.04%
MR YUM HOL UNL CPS PR SD		175	\$	52.94	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	137,142.78	0.02%
ELDERS	6357852	92347	\$	96,192.55	0.02%
PANTORO	6210289	15287546	\$	187,343.02	0.03%
NEUREN PHARMS.	B04LVF0	77594	\$	210,680.40	0.04%
BEGA CHEESE LTD	B56CQJ5	451395	\$	244,891.76	0.04%
AMA GRP.	B1CND93	9684296	\$	53,157.56	0.01%
IMPEDIMED	B282M83	28137727	\$	258,612.80	0.05%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	201,576.04	0.04%
BOSS RES.	B1XLCQ6	123643	\$	65,185.06	0.01%

MICRO-X	BYPHSY3	14558674	\$	154,251.15	0.03%
WISR	BFLV664	30728890	\$	129,446.20	0.02%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	28,161.31	0.01%
MR YUM HOL UNL CPS PRE SD		3702	\$	1,096.36	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	68,081.20	0.01%
AUSTIN ENG.	6710615	422008	\$	31,244.76	0.01%
RURAL GRP.	BJVD378	1026546	\$	261,426.63	0.05%
OPTHEA	BYQ3YX1	2197581	\$	98,184.16	0.02%
ALPHA HPA	BH0K666	540381	\$	59,668.44	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	241,313.16	0.04%
CURVEBEAM AI	BP82NP8	3257667	\$	66,535.77	0.01%
COMPLEXICA PTY		1280952	\$	63,934.92	0.01%
PADUA FINL. GRP. PTY		240793	\$	212,397.99	0.04%
ELENIUM AUTO. 0.00%		10560	\$	134,800.78	0.02%
MR YUM HOL UNL CPS PR SEE		735	\$	213.92	0.00%
Macquarie Technology Grou	6175054	26078	\$	314,815.55	0.06%
INFOMEDIA	6268095	1069254	\$	229,307.72	0.04%
MMA OFFSHORE	6156941	148962	\$	49,059.57	0.01%
KAROON ENERGY LIMITED	B00SV00	889180	\$	207,715.68	0.04%
AUB GROUP LIMITED	B0MBNC3	68875	\$	278,620.04	0.05%
IMDEX	6462154	521888	\$	147,896.80	0.03%
COOPER ENERGY	6515616	5810484	\$	166,887.32	0.03%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	253,307.78	0.05%
AUDINATE GRP.	BZ9N3B6	76110	\$	153,798.16	0.03%
REGAL PARTNERS LTD	BMFX892	537975	\$	220,442.65	0.04%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	29,847.11	0.01%
MR YUM HOL UNL CPS SEED		22482	\$	7,432.98	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	1,147.04	0.00%
TASMEA LTD	BRSCC77	656217	\$	126,489.05	0.02%
DATA#3	6093015	187519	\$	200,354.56	0.04%
SYRAH RES.	B23HV20	2395387	\$	108,550.68	0.02%
IMMVIRX PTY SER B		189614	\$	100,207.27	0.02%
MR YUM HOL UNL CPS PST SE		28715	\$	15,615.18	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	261,512.82	0.05%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	282,542.34	0.05%
LIQUID INSTRUMENTS7.96% 0		1	\$	14,908.85	0.00%
COMET RIDGE	B00G148	7040883	\$	179,756.92	0.03%
NATL. STORAGE REIT	BGP6479	915929	\$	268,916.93	0.05%
SUPERLOOP	BYPC6V1	3618192	\$	741,301.96	0.13%
READYTECH HLDGS.	BJQP1P3	553062	\$	229,448.74	0.04%
WINSOME RESOURCES LTD	BN963F5	762324	\$	74,443.97	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	261,954.83	0.05%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	127,134.11	0.02%
MR YUM HOL UNL CPS SERIES		45031	\$	71,738.89	0.01%
GENERO MEDIA PTY LTD		39581	\$	52,337.40	0.01%
EVOLUTION MINING	B3X0F91	2194539	\$	980,482.51	0.18%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	2,154,310.64	0.39%

AMPOL	BM91201	365228	\$	1,507,761.27	0.27%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	1,034,758.50	0.19%
TSY. WINE ESTATES	B61JC67	1120266	\$	1,778,975.79	0.32%
COLES GRP.	BYWRO75	760168	\$	1,652,542.87	0.30%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	1,988,911.79	0.36%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	2,250,555.97	0.41%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	2,092,595.36	0.38%
WORLEY LIMITED	6562474	629995	\$	1,204,695.86	0.22%
JB HI-FI	6702623	136409	\$	1,065,844.64	0.19%
Telstra Group Ltd	6087289	5373575	\$	2,483,135.32	0.45%
LYNAS RARE EARTHS	6121176	1447199	\$	1,095,497.65	0.20%
BHP GROUP LIMITED	6144690	815604	\$	4,443,572.40	0.80%
CSL	6185495	139350	\$	5,251,296.50	0.95%
RIO TINTO	6220103	163350	\$	2,481,387.57	0.45%
NATL. AUS. BANK	6624608	1111133	\$	5,138,813.81	0.93%
QBE INS. GRP.	6715740	927036	\$	2,057,901.98	0.37%
GOODMAN GRP.	B03FYZ4	964460	\$	4,278,263.53	0.77%
WESFARMERS	6948836	331484	\$	2,758,070.92	0.50%
MACQUARIE GRP.	B28YTC2	99886	\$	2,609,935.36	0.47%
Woodside Energy Group Ltd	BMGT167	652275	\$	2,348,888.07	0.42%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	2,488,728.23	0.45%
NORTHERN STAR RES.	6717456	493015	\$	818,148.22	0.15%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	994,424.46	0.18%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	971,541.03	0.17%
BLOCK INC	BMHJ8W1	19616	\$	240,812.25	0.04%
COLLINS FOODS	B6QCFP1	270151	\$	313,817.01	0.06%
LIFESTYLE COMMUNITIES	6137195	273902	\$	434,605.12	0.08%
ARB CORP LTD	BWV03W1	79508	\$	381,921.01	0.07%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	377,944.01	0.07%
PILBARA MINERALS	B2368L5	868443	\$	340,336.24	0.06%
WISETECH GBL.	BZ8GX83	28612	\$	366,334.36	0.07%
TSY. WINE ESTATES	B61JC67	827341	\$	1,313,812.62	0.24%
CAR Group Ltd	BW0BGZ3	281916	\$	1,268,549.30	0.23%
XERO	B8P4LP4	50401	\$	877,570.52	0.16%
IDP EDUCATION	BDB6DD1	360332	\$	696,857.48	0.13%
TRANSURBAN GRP.	6200882	1104410	\$	1,748,157.34	0.31%
ARISTOCRAT LEISURE	6253983	268560	\$	1,705,886.78	0.31%
RESMED	6221667	388194	\$	1,442,016.77	0.26%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	1,090,466.18	0.20%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	540,771.44	0.10%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	1,082,781.84	0.19%
ANZ Group Holdings Ltd	6065586	542633	\$	1,956,137.58	0.35%
IGO LTD	6439567	473250	\$	340,720.47	0.06%
LYNAS RARE EARTHS	6121176	482933	\$	365,569.60	0.07%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	518,976.31	0.09%
BHP GROUP LIMITED	6144690	881212	\$	4,801,017.80	0.86%
CHARTER HALL GRP.	B15F6S6	355614	\$	507,515.32	0.09%

CSL	6185495	128766	\$	4,852,446.69	0.87%
COCHLEAR	6211798	20034	\$	849,435.54	0.15%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	3,519,844.29	0.63%
RIO TINTO	6220103	137790	\$	2,093,115.36	0.38%
NATL. AUS. BANK	6624608	771577	\$	3,568,421.19	0.64%
SANTOS	6776703	1311051	\$	1,281,967.04	0.23%
GOODMAN GRP.	B03FYZ4	514847	\$	2,283,818.03	0.41%
WESFARMERS	6948836	227613	\$	1,893,825.33	0.34%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	1,626,601.95	0.29%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	509,761.94	0.09%
MACQUARIE GRP.	B28YTC2	99505	\$	2,599,980.15	0.47%
PEXA GROUP LTD	BMD0WJ3	382057	\$	672,544.35	0.12%
Woodside Energy Group Ltd	BMGT167	194794	\$	701,466.87	0.13%
INFRATIL	B6923R6	72628	\$	95,863.47	0.02%
Total				\$196,456,804.19	35.37%

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 638,091.23	0.11%
UNILEVER	B10RZP7	132680	\$ 1,423,339.57	0.26%
Lloyds Banking Group PLC	0870612	2754100	\$ 372,218.35	0.07%
NESTLE	7123870	47481	\$ 946,562.53	0.17%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 2,392,604.56	0.43%
TRIP.COM GRP.	BK1K3N2	32400	\$ 297,423.09	0.05%
SUNCOR ENERGY	B3NB1P2	229200	\$ 1,706,096.33	0.31%
COMPASS GRP.	BD6K457	164288	\$ 876,138.72	0.16%
AMAZON.COM	2000019	37420	\$ 1,412,391.53	0.25%
APPLE	2046251	68436	\$ 2,815,244.02	0.51%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 4,666,783.68	0.84%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 2,751,686.27	0.50%
JPM. CHASE	2190385	27866	\$ 1,100,820.36	0.20%
BANK OF AMERICA	2295677	66100	\$ 513,439.02	0.09%
HALLIBURTON	2405302	115670	\$ 763,154.03	0.14%
HUMANA	2445063	4413	\$ 322,055.51	0.06%
KROGER	2497406	4807	\$ 46,877.83	0.01%
MICROSOFT	2588173	45794	\$ 3,997,600.04	0.72%
NORTHROP GRUMMAN	2648806	7060	\$ 601,136.64	0.11%
PEPSICO	2681511	15610	\$ 502,845.28	0.09%
PROCTER & GAMBLE	2704407	26080	\$ 840,064.69	0.15%
Schlumberger NV	2779201	26048	\$ 240,029.23	0.04%
UNITEDHEALTH GRP.	2917766	19032	\$ 1,893,022.67	0.34%
ASTRAZENECA	2989044	60315	\$ 918,747.29	0.17%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 937,636.83	0.17%
ALPHABET	BYY88Y7	103820	\$ 3,719,285.64	0.67%
Cigna Group/The	BHJ0775	28132	\$ 1,816,334.64	0.33%
RTX Corp	BM5M5Y3	44570	\$ 873,906.38	0.16%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	312,679.80	0.06%
PERNOD RICARD	4682329	17182	\$	455,696.45	0.08%
AIRBUS SE	4012250	13241	\$	355,498.15	0.06%
PUBLICIS GROUPE SA	4380429	20409	\$	424,566.81	0.08%
BAIDU	B0FXT17	10469	\$	176,828.68	0.03%
SAMSUNG ELECTNCS.	4942818	1020	\$	294,844.96	0.05%
MEDTRONIC	BTN1Y11	44066	\$	677,431.46	0.12%
DEMANT A/S	BZ01RF1	18400	\$	155,666.80	0.03%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	711,643.90	0.13%
SIEMENS	5727973	18070	\$	657,102.76	0.12%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	1,004,900.56	0.18%
CITIGROUP INC	2297907	41027	\$	508,512.52	0.09%
AIR CANADA	BSDHYK1	58700	\$	149,977.38	0.03%
BOOKING HLDGS.	BDRXDB4	1021	\$	789,982.05	0.14%
NatWest Group PLC	BM8PJY7	824362	\$	634,610.65	0.11%
DBS GRP. HLDGS.	6175203	139108	\$	717,507.11	0.13%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	325,206.22	0.06%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	839,925.51	0.15%
KOMATSU	6496584	12700	\$	72,027.33	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	858,510.00	0.15%
KASIKORNBANK	6888794	412100	\$	275,259.10	0.05%
UTD. O/SEAS. BANK	6916781	155943	\$	704,107.03	0.13%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	742,384.79	0.13%
ROCHE HLDG.	7110388	31284	\$	1,696,517.06	0.31%
BNP PARIBAS	7309681	139142	\$	1,733,881.62	0.31%
HEINEKEN	7792559	32730	\$	618,670.03	0.11%
ESSILORLUXOTTICA	7212477	5121	\$	215,679.10	0.04%
SONOVA HLDG.	7156036	2496	\$	150,601.55	0.03%
META PLATFORMS INC CL A	B7TL820	44954	\$	4,427,109.14	0.80%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	1,039,560.51	0.19%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	1,849,528.16	0.33%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	881,126.65	0.16%
ING GROEP	BZ57390	628664	\$	2,100,541.26	0.38%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	967,217.06	0.17%
SCB X PCL-FOREIGN	BPH0717	536300	\$	293,995.28	0.05%
3I GRP.	B1YW440	397070	\$	3,005,747.59	0.54%
ADYEN	BZ1HM42	5850	\$	1,363,183.70	0.25%
STEVANATO GROUP SPA	BNM0752	111458	\$	399,247.68	0.07%
LPL FINL. HLDGS.	B75JX34	23190	\$	1,265,037.80	0.23%
MONCLER	BGLP232	88020	\$	1,051,328.53	0.19%
AMAZON.COM	2000019	89080	\$	3,362,261.83	0.61%
ADVANCED MICRO DEV COM U	2007849	47140	\$	1,493,478.66	0.27%
COMFORT SYS. USA	2036047	19830	\$	1,177,875.84	0.21%
ENTEGRIS	2599700	69070	\$	1,826,585.22	0.33%
ILLUMINA	2613990	75450	\$	1,538,184.23	0.28%
MODINE MFG.	2598354	83890	\$	1,641,596.40	0.30%
ARCH CAP. GRP.	2740542	98840	\$	1,947,657.90	0.35%
TETRA TECH	2883890	92140	\$	3,679,856.33	0.66%

BROOKS AUTOMATION	2145460	317980	\$	3,268,003.16	0.59%
AMADEUS IT GROUP SA	B3MSM28	0	\$	-	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$	1,887,545.97	0.34%
SAIA	2982399	12680	\$	1,174,613.64	0.21%
ARISTA NETWORKS	BN33VM5	36690	\$	2,511,555.45	0.45%
MONDAY.COM LTD	BMHRYX8	50380	\$	2,369,050.49	0.43%
GE AEROSPACE	BL59CR9	66930	\$	2,078,106.58	0.37%
FTAI AVIATION	BLKFTK4	83330	\$	1,680,115.46	0.30%
SAAB AB	BPXZH27	568010	\$	2,671,307.11	0.48%
SEA	BYWD7L4	150370	\$	2,097,552.62	0.38%
FRESHPET	BS7K7M9	58520	\$	1,478,893.33	0.27%
APPLOVIN CORP	BMV3LG4	355890	\$	5,784,626.41	1.04%
WISE A	BL9YR75	816670	\$	1,374,123.43	0.25%
GE VERNOVA	BP6H4Y1	19297	\$	646,414.46	0.12%
REIS. GRP. OF AMERICA	2731193	81290	\$	3,259,075.53	0.59%
DATADOG	BKT9Y49	86700	\$	2,196,126.78	0.40%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$	769,853.37	0.14%
CELESTICA	BMDLRD5	269300	\$	3,015,435.99	0.54%
STATE STREET INTL EQUITIE		229736284.8	\$	62,807,413.05	11.31%
LUKOIL	B59SNS8	10496	\$	-	0.00%
AIKYA GBL. EM MKTS		171938975	\$	24,807,298.95	4.47%
Total				\$216,833,986.92	39.04%

Unlisted Equity					
Externally Managed					
Name of Fund Manager				Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS				\$ 2,591,354.68	0.47%
IFM GROWTH PARTNERS TST				\$ 2,814,658.86	0.51%
PARTNERS GRP. SECONDARY				\$ 1,352,579.46	0.24%
SIGULER GUFF BRIC OPPS.				\$ 2,737,263.19	0.49%
SIGULER GUFF DEEP OPPS.				\$ 27,494,668.89	4.95%
ARTESIAN FEMALE LEADERS				\$ 372,598.78	0.07%
Total				\$37,363,123.86	6.73%

Unlisted Property					
Externally Managed					
Name of Fund Manager				Value (AUD)	Weighting (%)
BARWON INST.				\$ 5,348,053.44	0.96%
GPT WHOLESALE OFFICE				\$ 4,437,514.79	0.80%
GOODMAN AUSTRALIA				\$ 4,756,394.00	0.86%
DEXUS WHOLESALE PROPERTY				\$ 6,521,858.59	1.17%
APPF RETAIL PASSIVE				\$ 4,180,056.75	0.75%
APPF RETAIL ACTIVE				\$ 2,789.22	0.00%
COMMERCIAL ACTIVE				\$ 3,455.07	0.00%
LIGHTHOUSE INFRA. TST.				\$ 2,263,305.01	0.41%
APPF COMMERCIAL PASSVE				\$ 4,307,816.43	0.78%

Total			\$31,821,243.29	5.73%

Listed Infrastructure				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	8790667.388	\$ 7,688,317.70	1.38%
Total			\$7,688,317.70	1.38%

Unlisted Infrastructure				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 3,216,525.86	0.58%
IFM AUSTRALIAN INFRASTRUC			\$ 13,222,506.37	2.38%
IFM INFRASTRUCTURE TRUST			\$ 2,176,848.36	0.39%
CF UTILITIES TRUSTOF AUST			\$ 6,802,398.25	1.22%
Total			\$25,418,278.84	4.58%

Alternatives				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ -	0.00%
ICG AUSTRALIA SNR.			\$ -	0.00%
CF NINETY ONE GA MULTI			\$ -	0.00%
COMMUNITY CAP. CREDIT			\$ -	0.00%
Total			\$0.00	0.00%

Investment Items (Excluding Derivatives)		Value (AUD)	Weighting (%)
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 39,466,336.77	7.11%
Fixed interest		\$ -	0.00%
Listed Equity		\$413,290,791.11	74.41%
Unlisted Equity		\$ 37,363,123.86	6.73%
Property		\$ 31,821,243.29	5.73%
Infrastructure		\$ 33,106,596.53	5.96%
Alternatives		\$ -	0.00%
Total		\$555,048,091.56	99.9%

atives Disclosure - By Kind of Derivative			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			\$ 230,329.85	0.04%
FUTURES			\$ -	0.00%
FORWARDS			\$ 174,954.95	0.03%
OPTIONS			\$ 1,147.05	0.00%
Total			\$406,431.85	0.07%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (% of total assets (including derivatives))	Effect of Derivatives Exposure (%)
Cash			7.11%	0.01%
Fixed Income			0.00%	0.00%
Listed Equity			74.46%	0.00%
Unlisted Equity			6.73%	0.00%
Property			5.73%	0.00%
Infrastructure			5.98%	-0.02%
Alternatives			0.00%	0.00%
Total			100.00%	0.00%

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			69.90%	-0.07%
USD			23.37%	-1.25%
Other Developed Markets Currencies			6.56%	1.31%
Other Emerging Markets Currencies			0.16%	0.00%
Total			100.00%	0.00%