

<b>Cash</b>				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 7,357,993.05	1.29%
PENDAL CASH FUND	AUD		\$ 15,318,804.20	2.68%
Northern Trust Company	AUD		\$ 9,890,263.24	1.73%
Northern Trust Company	CAD		\$ 85.94	0.00%
Northern Trust Company	CHF		\$ 9.25	0.00%
Northern Trust Company	EUR		\$ 380,838.11	0.07%
Northern Trust Company	GBP		\$ 7,308.17	0.00%
Northern Trust Company	ILS		\$ 12.60	0.00%
Northern Trust Company	JPY		\$ 32,361.58	0.01%
Northern Trust Company	NZD		\$ 94.13	0.00%
Northern Trust Company	SEK		\$ 12.36	0.00%
Northern Trust Company	SGD		\$ 2,966.52	0.00%
Northern Trust Company	USD		\$ 2,776,239.92	0.49%
<b>Total</b>			<b>\$35,766,989.08</b>	<b>6.26%</b>

<b>Fixed Income</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 15,670,895.11	2.74%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 15,549,007.39	2.72%
<b>Total</b>			<b>\$31,219,902.50</b>	<b>5.46%</b>

<b>Listed Equity</b>				
<b>Australian Shares</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 1,670,548.44	0.29%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 2,385,174.23	0.42%
TSY. WINE ESTATES	B61JC67	1182870	\$ 1,644,597.14	0.29%
DOWNER EDI	6465573	2233234	\$ 1,158,122.09	0.20%
COMPUTERSHARE	6180412	707890	\$ 2,083,932.66	0.36%
TRANSURBAN GRP.	6200882	3144800	\$ 4,358,297.27	0.76%
ARISTOCRAT LEISURE	6253983	400290	\$ 2,226,164.46	0.39%
FLETCHER BLDG.	6341617	2723068	\$ 818,677.58	0.14%
WESTPAC BANKING	6076146	1565583	\$ 4,764,593.69	0.83%
CHALLENGER	6726300	2055870	\$ 1,610,704.23	0.28%
Telstra Group Ltd	6087289	9034580	\$ 3,655,263.34	0.64%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 2,176,409.52	0.38%
BHP GROUP LIMITED	6144690	918805	\$ 4,382,782.24	0.77%
CSL	6185495	134130	\$ 4,425,467.16	0.77%
SONIC HLTHCR.	6821120	678070	\$ 1,993,115.25	0.35%
Stockland	6850856	5155408	\$ 2,402,709.30	0.42%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 1,363,863.31	0.24%

IPH	BS7K5S1	1611999	\$	1,129,625.38	0.20%
NEWMONT CORP	BRDVMB3	190700	\$	1,352,761.78	0.24%
Woodside Energy Group Ltd	BMGT167	872190	\$	2,749,896.33	0.48%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	210,441.16	0.04%
GR ENG. SERVS.	B62LMX9	742533	\$	178,425.27	0.03%
REGIS HLTHCR.	BQV68F9	804313	\$	391,934.70	0.07%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	405,658.87	0.07%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	64,732.91	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	193,600.16	0.03%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	568,343.80	0.10%
EVT LTD	BDG0N49	287875	\$	373,862.76	0.07%
NZME	BD5W4X2	4216742	\$	421,795.75	0.07%
BRAVURA SOLS.	BZBHBM3	2983442	\$	360,116.89	0.06%
DETERRA ROYALTIES	BJP5T05	1341432	\$	598,196.26	0.10%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	432,865.14	0.08%
ARN MEDIA LTD	BP4XZY8	2063503	\$	144,140.91	0.03%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	54,077.81	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	353,476.92	0.06%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	141,966.58	0.02%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	751,798.04	0.13%
HEALIUS	BFZYRL1	5161444	\$	865,295.83	0.15%
MADER GRP.	BHNG8Z4	328395	\$	230,860.33	0.04%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	270,529.64	0.05%
SUPPLY NETWORK	6580993	303037	\$	758,657.59	0.13%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	235,184.66	0.04%
RESTAURANT BRANDS NZ.	6002981	414822	\$	126,903.34	0.02%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	399,820.93	0.07%
BWP TST.	6127453	457042	\$	176,739.79	0.03%
TECH. ONE	6302410	229951	\$	478,024.75	0.08%
HARVEY NORMAN HLDGS.	6173508	739222	\$	344,518.92	0.06%
BREVILLE GRP.	6158709	178693	\$	542,025.25	0.09%
IRESS	6297497	776680	\$	698,779.47	0.12%
FLETCHER BLDG.	6341617	1531383	\$	460,403.09	0.08%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	258,687.88	0.05%
IMDEX	6462154	1790390	\$	444,224.75	0.08%
MONADELPHOUS GRP.	6600471	135144	\$	193,938.45	0.03%
NZX	6623155	1662993	\$	181,453.03	0.03%
CROMWELL PROP. GRP.	6225476	8307817	\$	362,120.96	0.06%
MCPHERSON'S	6542056	976716	\$	44,756.31	0.01%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	131,871.51	0.02%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	107,339.88	0.02%
GWA GRP.	6392949	2079439	\$	557,775.66	0.10%
MICHAEL HILL INTL.	BD8D250	4366132	\$	219,589.47	0.04%
ABACUS GRP.	BQV4PB8	1943688	\$	250,905.78	0.04%
DATA#3	6093015	585476	\$	547,692.37	0.10%
PREMIER INVS.	6699781	137372	\$	478,253.77	0.08%
GDI PROP. GRP.	BHB0NV9	3769456	\$	235,922.22	0.04%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	440,447.15	0.08%

CLINUVEL PHARMS.	6328405	136263	\$	234,074.41	0.04%
SMARTGROUP	BNB5WS6	360080	\$	340,061.79	0.06%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	277,840.24	0.05%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	337,810.05	0.06%
RED 5	6367550	4802059	\$	193,211.12	0.03%
CHARTER HALL RET. REIT	6225595	609693	\$	221,460.72	0.04%
GR ENG. SERVS.	B62LMX9	396559	\$	95,290.24	0.02%
GOLD ROAD RES.	B15F5K1	618544	\$	118,213.98	0.02%
METEORIC RES.	B01CRT2	15308463	\$	265,195.05	0.05%
SRG GBL.	BFMZB82	2700161	\$	251,987.08	0.04%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	197,437.19	0.03%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	58,655.79	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	303,780.26	0.05%
LIQUID INSTRUMENTS		159610	\$	156,951.36	0.03%
MR YUM HOL UNL CPS PR SEE		753	\$	211.24	0.00%
MR YUM HOLDING PTY LTD		39462	\$	9,438.33	0.00%
PERSEUS MINING	B02FBC1	740316	\$	194,440.68	0.03%
STANMORE COAL	B4KDPZ6	493202	\$	195,132.78	0.03%
OFX GROUP LTD	BFG1Q58	1079639	\$	266,669.27	0.05%
AUTOSPORTS GRP.	BZBHB0	456888	\$	110,808.13	0.02%
EXPERIENCE	BFCB6Z2	10551174	\$	200,471.13	0.04%
AIC MINES	BK9PVF7	4757463	\$	220,661.03	0.04%
DUG TECH.	BL6M277	274698	\$	84,735.76	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	42,284.39	0.01%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	604,873.71	0.11%
MARKETPLACER HLDGS.		874638	\$	141,741.97	0.02%
MR YUM HOL UNL CPS PR SD		11456	\$	3,047.28	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	261,629.38	0.05%
PENINSULA ENERGY	6486381	22217954	\$	260,732.70	0.05%
DE GREY MINING	6534837	871218	\$	111,002.77	0.02%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	60,913.53	0.01%
TELIX PHARMS.	BF7M092	125453	\$	261,494.18	0.05%
VIVA LEISURE	BK6PQQ6	1438403	\$	225,066.44	0.04%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	358,411.42	0.06%
NEXTED GROUP LTD	BNSMR29	3902966	\$	82,880.14	0.01%
SPARTAN RES.	BS2L471	1814951	\$	199,803.58	0.03%
MR YUM HOL UNL CPS PR SD		175	\$	46.35	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	120,073.34	0.02%
ELDERS	6357852	92347	\$	84,219.97	0.01%
PANTORO	6210289	15287546	\$	164,025.41	0.03%
NEUREN PHARMS.	B04LVF0	77594	\$	184,458.11	0.03%
BEGA CHEESE LTD	B56CQJ5	451395	\$	214,411.37	0.04%
AMA GRP.	B1CND93	9684296	\$	46,541.31	0.01%
IMPEDIMED	B282M83	28137727	\$	226,424.62	0.04%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	176,486.93	0.03%
BOSS RES.	B1XLCQ6	123643	\$	57,071.82	0.01%

MICRO-X	BYPHSY3	14558674	\$	135,052.32	0.02%
WISR	BFLV664	30728890	\$	113,334.71	0.02%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	24,656.22	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	959.90	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	59,607.49	0.01%
AUSTIN ENG.	6710615	422008	\$	27,355.89	0.00%
RURAL GRP.	BJVD378	1026546	\$	228,888.22	0.04%
OPTHEA	BYQ3YX1	2197581	\$	85,963.69	0.02%
ALPHA HPA	BH0K666	540381	\$	52,241.82	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	211,278.17	0.04%
CURVEBEAM AI	BP82NP8	3257667	\$	58,254.41	0.01%
COMPLEXICA PTY		1280952	\$	55,977.27	0.01%
PADUA FINL. GRP. PTY		240793	\$	185,961.93	0.03%
ELENIUM AUTO. 0.00%		10560	\$	118,022.84	0.02%
MR YUM HOL UNL CPS PR SEE		735	\$	187.29	0.00%
Macquarie Technology Grou	6175054	26078	\$	275,632.11	0.05%
INFOMEDIA	6268095	1069254	\$	200,766.99	0.04%
MMA OFFSHORE	6156941	148962	\$	42,953.38	0.01%
KAROON ENERGY LIMITED	B00SV00	889180	\$	181,862.40	0.03%
AUB GROUP LIMITED	B0MBNC3	68875	\$	243,941.67	0.04%
IMDEX	6462154	521888	\$	129,488.86	0.02%
COOPER ENERGY	6515616	5810484	\$	146,115.73	0.03%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	221,779.89	0.04%
AUDINATE GRP.	BZ9N3B6	76110	\$	134,655.71	0.02%
REGAL PARTNERS LTD	BMFX892	537975	\$	193,005.31	0.03%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	26,132.20	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	6,507.84	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	1,004.28	0.00%
TASMEA LTD	BRSCC77	656217	\$	110,745.62	0.02%
DATA#3	6093015	187519	\$	175,417.48	0.03%
SYRAH RES.	B23HV20	2395387	\$	95,039.95	0.02%
IMMVIRX PTY SER B		189614	\$	87,735.00	0.02%
MR YUM HOL UNL CPS PST SE		28715	\$	13,671.64	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	228,963.69	0.04%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	247,375.78	0.04%
LIQUID INSTRUMENTS7.96% 0		1	\$	13,053.22	0.00%
COMET RIDGE	B00G148	7040883	\$	157,383.52	0.03%
NATL. STORAGE REIT	BGP6479	915929	\$	235,446.25	0.04%
SUPERLOOP	BYPC6V1	3618192	\$	649,035.99	0.11%
READYTECH HLDGS.	BJQP1P3	553062	\$	200,890.46	0.04%
WINSOME RESOURCES LTD	BN963F5	762324	\$	65,178.32	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	229,350.68	0.04%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	111,310.40	0.02%
MR YUM HOL UNL CPS SERIES		45031	\$	62,809.93	0.01%
GENERO MEDIA PTY LTD		39581	\$	45,823.24	0.01%
EVOLUTION MINING	B3X0F91	2194539	\$	858,446.99	0.15%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	1,886,174.88	0.33%

AMPOL	BM91201	365228	\$	1,320,098.12	0.23%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	905,967.53	0.16%
TSY. WINE ESTATES	B61JC67	1120266	\$	1,557,555.99	0.27%
COLES GRP.	BYWR0T5	760168	\$	1,446,859.51	0.25%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	1,741,362.36	0.30%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	1,970,441.06	0.34%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	1,832,140.98	0.32%
WORLEY LIMITED	6562474	629995	\$	1,054,753.68	0.18%
JB HI-FI	6702623	136409	\$	933,184.54	0.16%
Telstra Group Ltd	6087289	5373575	\$	2,174,072.48	0.38%
LYNAS RARE EARTHS	6121176	1447199	\$	959,146.79	0.17%
BHP GROUP LIMITED	6144690	815604	\$	3,890,504.22	0.68%
CSL	6185495	139350	\$	4,597,695.14	0.80%
RIO TINTO	6220103	163350	\$	2,172,542.26	0.38%
NATL. AUS. BANK	6624608	1111133	\$	4,499,212.58	0.79%
QBE INS. GRP.	6715740	927036	\$	1,801,765.70	0.32%
GOODMAN GRP.	B03FYZ4	964460	\$	3,745,770.48	0.66%
WESFARMERS	6948836	331484	\$	2,414,788.28	0.42%
MACQUARIE GRP.	B28YTC2	99886	\$	2,285,090.37	0.40%
Woodside Energy Group Ltd	BMGT167	652275	\$	2,056,534.28	0.36%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	2,178,969.27	0.38%
NORTHERN STAR RES.	6717456	493015	\$	716,317.59	0.13%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	870,653.66	0.15%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	850,618.41	0.15%
BLOCK INC	BMHJ8W1	19616	\$	210,839.61	0.04%
COLLINS FOODS	B6QCFP1	270151	\$	274,757.85	0.05%
LIFESTYLE COMMUNITIES	6137195	273902	\$	380,512.09	0.07%
ARB CORP LTD	BWV03W1	79508	\$	334,385.30	0.06%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	330,903.30	0.06%
PILBARA MINERALS	B2368L5	868443	\$	297,976.37	0.05%
WISETECH GBL.	BZ8GX83	28612	\$	320,738.64	0.06%
TSY. WINE ESTATES	B61JC67	827341	\$	1,150,289.25	0.20%
CAR Group Ltd	BW0BGZ3	281916	\$	1,110,659.61	0.19%
XERO	B8P4LP4	50401	\$	768,343.92	0.13%
IDP EDUCATION	BDB6DD1	360332	\$	610,123.28	0.11%
TRANSURBAN GRP.	6200882	1104410	\$	1,530,573.35	0.27%
ARISTOCRAT LEISURE	6253983	268560	\$	1,493,563.98	0.26%
RESMED	6221667	388194	\$	1,262,536.49	0.22%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	954,741.56	0.17%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	473,464.45	0.08%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	948,013.65	0.17%
ANZ Group Holdings Ltd	6065586	542633	\$	1,712,667.38	0.30%
IGO LTD	6439567	473250	\$	298,312.78	0.05%
LYNAS RARE EARTHS	6121176	482933	\$	320,069.07	0.06%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	454,382.05	0.08%
BHP GROUP LIMITED	6144690	881212	\$	4,203,460.26	0.74%
CHARTER HALL GRP.	B15F6S6	355614	\$	444,347.55	0.08%

CSL	6185495	128766	\$	4,248,488.06	0.74%
COCHLEAR	6211798	20034	\$	743,710.75	0.13%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	3,081,747.71	0.54%
RIO TINTO	6220103	137790	\$	1,832,596.25	0.32%
NATL. AUS. BANK	6624608	771577	\$	3,124,278.50	0.55%
SANTOS	6776703	1311051	\$	1,122,407.32	0.20%
GOODMAN GRP.	B03FYZ4	514847	\$	1,999,563.17	0.35%
WESFARMERS	6948836	227613	\$	1,658,110.81	0.29%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	1,424,147.33	0.25%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	446,314.54	0.08%
MACQUARIE GRP.	B28YTC2	99505	\$	2,276,374.24	0.40%
PEXA GROUP LTD	BMD0WJ3	382057	\$	588,836.28	0.10%
Woodside Energy Group Ltd	BMGT167	194794	\$	614,158.96	0.11%
INFRATIL	B6923R6	72628	\$	83,931.84	0.01%
<b>Total</b>				<b>\$172,004,854.85</b>	<b>30.10%</b>

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 567,795.31	0.10%
UNILEVER	B10RZP7	132680	\$ 1,266,536.03	0.22%
Lloyds Banking Group PLC	0870612	2754100	\$ 331,212.56	0.06%
NESTLE	7123870	47481	\$ 842,283.57	0.15%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 2,129,021.02	0.37%
TRIP.COM GRP.	BK1K3N2	32400	\$ 264,657.20	0.05%
SUNCOR ENERGY	B3NB1P2	229200	\$ 1,518,142.62	0.27%
COMPASS GRP.	BD6K457	164288	\$ 779,618.07	0.14%
AMAZON.COM	2000019	37420	\$ 1,256,794.09	0.22%
APPLE	2046251	68436	\$ 2,505,100.01	0.44%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 4,152,663.05	0.73%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 2,448,544.15	0.43%
JPM. CHASE	2190385	27866	\$ 979,547.45	0.17%
BANK OF AMERICA	2295677	66100	\$ 456,875.52	0.08%
HALLIBURTON	2405302	115670	\$ 679,080.44	0.12%
HUMANA	2445063	4413	\$ 286,575.96	0.05%
KROGER	2497406	4807	\$ 41,713.49	0.01%
MICROSOFT	2588173	45794	\$ 3,557,200.66	0.62%
NORTHROP GRUMMAN	2648806	7060	\$ 534,911.86	0.09%
PEPSICO	2681511	15610	\$ 447,448.86	0.08%
PROCTER & GAMBLE	2704407	26080	\$ 747,518.17	0.13%
Schlumberger NV	2779201	26048	\$ 213,586.19	0.04%
UNITEDHEALTH GRP.	2917766	19032	\$ 1,684,476.04	0.29%
ASTRAZENECA	2989044	60315	\$ 817,532.63	0.14%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 834,341.18	0.15%
ALPHABET	BY88Y7	103820	\$ 3,309,547.02	0.58%
Cigna Group/The	BHJ0775	28132	\$ 1,616,236.42	0.28%
RTX Corp	BM5M5Y3	44570	\$ 777,631.65	0.14%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	278,233.13	0.05%
PERNOD RICARD	4682329	17182	\$	405,494.22	0.07%
AIRBUS SE	4012250	13241	\$	316,334.36	0.06%
PUBLICIS GROUPE SA	4380429	20409	\$	377,794.00	0.07%
BAIDU	B0FXT17	10469	\$	157,348.18	0.03%
SAMSUNG ELECTNCS.	4942818	1020	\$	262,363.09	0.05%
MEDTRONIC	BTN1Y11	44066	\$	602,801.58	0.11%
DEMANT A/S	BZ01RF1	18400	\$	138,517.62	0.02%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	633,244.98	0.11%
SIEMENS	5727973	18070	\$	584,712.42	0.10%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	894,194.74	0.16%
CITIGROUP INC	2297907	41027	\$	452,491.76	0.08%
AIR CANADA	BSDHYK1	58700	\$	133,454.98	0.02%
BOOKING HLDGS.	BDRXDB4	1021	\$	702,952.93	0.12%
NatWest Group PLC	BM8PJY7	824362	\$	564,698.17	0.10%
DBS GRP. HLDGS.	6175203	139108	\$	638,462.26	0.11%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	289,379.57	0.05%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	747,394.32	0.13%
KOMATSU	6496584	12700	\$	64,092.37	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	763,931.44	0.13%
KASIKORNBANK	6888794	412100	\$	244,934.92	0.04%
UTD. O/SEAS. BANK	6916781	155943	\$	626,538.42	0.11%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	660,599.27	0.12%
ROCHE HLDG.	7110388	31284	\$	1,509,618.66	0.26%
BNP PARIBAS	7309681	139142	\$	1,542,866.92	0.27%
HEINEKEN	7792559	32730	\$	550,513.66	0.10%
ESSILORLUXOTTICA	7212477	5121	\$	191,918.61	0.03%
SONOVA HLDG.	7156036	2496	\$	134,010.39	0.02%
META PLATFORMS INC CL A	B7TL820	44954	\$	3,939,392.48	0.69%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	925,036.35	0.16%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	1,645,773.14	0.29%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	784,056.50	0.14%
ING GROEP	BZ57390	628664	\$	1,869,133.15	0.33%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	860,662.68	0.15%
SCB X PCL-FOREIGN	BPH0717	536300	\$	261,607.01	0.05%
3I GRP.	B1YW440	397070	\$	2,674,616.57	0.47%
ADYEN	BZ1HM42	5850	\$	1,213,007.28	0.21%
STEVANATO GROUP SPA	BNM0752	111458	\$	355,264.18	0.06%
LPL FINL. HLDGS.	B75JX34	23190	\$	1,125,673.72	0.20%
MONCLER	BGLP232	88020	\$	935,507.93	0.16%
AMAZON.COM	2000019	89080	\$	2,991,855.08	0.52%
ADVANCED MICRO DEV COM U	2007849	47140	\$	1,328,948.17	0.23%
COMFORT SYS. USA	2036047	19830	\$	1,048,114.04	0.18%
ENTEGRIS	2599700	69070	\$	1,625,357.74	0.28%
ILLUMINA	2613990	75450	\$	1,368,728.72	0.24%
MODINE MFG.	2598354	83890	\$	1,460,748.38	0.26%
ARCH CAP. GRP.	2740542	98840	\$	1,733,092.33	0.30%
TETRA TECH	2883890	92140	\$	3,274,461.49	0.57%

BROOKS AUTOMATION	2145460	317980	\$ 2,907,980.51	0.51%
AMADEUS IT GROUP SA	B3MSM28	0	\$ -	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$ 1,679,602.68	0.29%
SAIA	2982399	12680	\$ 1,045,211.22	0.18%
ARISTA NETWORKS	BN33VM5	36690	\$ 2,234,867.57	0.39%
MONDAY.COM LTD	BMHRYX8	50380	\$ 2,108,061.81	0.37%
GE AEROSPACE	BL59CR9	66930	\$ 1,849,170.01	0.32%
FTAI AVIATION	BLKFTK4	83330	\$ 1,495,023.95	0.26%
SAAB AB	BPXZH27	568010	\$ 2,377,020.04	0.42%
SEA	BYWD7L4	150370	\$ 1,866,473.76	0.33%
FRESHPET	BS7K7M9	58520	\$ 1,315,969.65	0.23%
APPLOVIN CORP	BMV3LG4	355890	\$ 5,147,357.58	0.90%
WISE A	BL9YR75	816670	\$ 1,222,741.82	0.21%
GE VERNOVA	BP6H4Y1	19297	\$ 575,201.60	0.10%
REIS. GRP. OF AMERICA	2731193	81290	\$ 2,900,036.39	0.51%
DATADOG	BKT9Y49	86700	\$ 1,954,188.40	0.34%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$ 685,041.75	0.12%
CELESTICA	BMDLRD5	269300	\$ 2,683,237.64	0.47%
STATE STREET INTL EQUITIE		229736284.8	\$ 55,888,175.08	9.78%
LUKOIL	B59SNS8	10496	\$ -	0.00%
AIKYA GBL. EM MKTS		171938975	\$ 22,074,379.43	3.86%
<b>Total</b>			<b>\$192,946,265.99</b>	<b>33.76%</b>

<b>Unlisted Equity</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS			\$ 2,121,261.46	0.37%
IFM GROWTH PARTNERS TST			\$ 2,304,056.41	0.40%
PARTNERS GRP. SECONDARY			\$ 1,107,210.33	0.19%
SIGULER GUFF BRIC OPPS.			\$ 2,240,700.96	0.39%
SIGULER GUFF DEEP OPPS.			\$ 22,506,908.04	3.94%
ARTESIAN FEMALE LEADERS			\$ 305,006.27	0.05%
<b>Total</b>			<b>\$30,585,143.48</b>	<b>5.35%</b>

<b>Unlisted Property</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BARWON INST.			\$ 8,153,972.90	1.43%
GPT WHOLESALE OFFICE			\$ 6,765,709.37	1.18%
GOODMAN AUSTRALIA			\$ 7,251,892.34	1.27%
DEXUS WHOLESALE PROPERTY			\$ 9,943,628.80	1.74%
APPF RETAIL PASSIVE			\$ 6,373,172.93	1.12%
APPF RETAIL ACTIVE			\$ 4,252.61	0.00%
COMMERCIAL ACTIVE			\$ 5,267.82	0.00%
LIGHTHOUSE INFRA. TST.			\$ 3,450,774.73	0.60%
APPF COMMERCIAL PASSVE			\$ 6,567,963.24	1.15%



<b>Total</b>			<b>\$48,516,634.72</b>	<b>8.49%</b>

<b>Listed Infrastructure</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	11972086.49	\$ 10,470,786.84	1.83%
<b>Total</b>			<b>\$10,470,786.84</b>	<b>1.83%</b>

<b>Unlisted Infrastructure</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 4,380,614.59	0.77%
IFM AUSTRALIAN INFRASTRUC			\$ 18,007,846.60	3.15%
IFM INFRASTRUCTURE TRUST			\$ 2,964,668.74	0.52%
CF UTILITIES TRUSTOF AUST			\$ 9,264,245.43	1.62%
<b>Total</b>			<b>\$34,617,375.36</b>	<b>6.06%</b>

<b>Alternatives</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 1,862,726.81	0.33%
ICG AUSTRALIA SNR.			\$ 2,083,622.04	0.36%
CF NINETY ONE GA MULTI			\$ 6,663,085.89	1.17%
COMMUNITY CAP. CREDIT			\$ 4,519,010.37	0.79%
<b>Total</b>			<b>\$15,128,445.11</b>	<b>2.65%</b>

<b>Investment Items (Excluding Derivatives)</b>		<b>Value (AUD)</b>	<b>Weighting (%)</b>
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 35,766,989.08	6.26%
Fixed interest		\$ 31,219,902.50	5.46%
Listed Equity		\$364,951,120.84	63.85%
Unlisted Equity		\$ 30,585,143.48	5.35%
Property		\$ 48,516,634.72	8.49%
Infrastructure		\$ 45,088,162.20	7.89%
Alternatives		\$ 15,128,445.11	2.65%
<b>Total</b>		<b>\$571,256,397.93</b>	<b>100.0%</b>

<b>atives Disclosure - By Kind of Derivative</b>			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 79,225.10	-0.01%
FUTURES			\$ 40,990.86	0.01%
FORWARDS			\$ 310,220.15	0.05%
OPTIONS			\$ 3,977.19	0.00%
<b>Total</b>			<b>\$275,963.10</b>	<b>0.05%</b>

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (% of total assets (including derivatives))	Effect of Derivatives Exposure (%)
Cash			6.26%	0.00%
Fixed Income			5.41%	0.06%
Listed Equity			63.94%	-0.05%
Unlisted Equity			5.35%	0.00%
Property			8.49%	0.00%
Infrastructure			7.91%	-0.02%
Alternatives			2.65%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			70.58%	4.28%
USD			21.89%	-3.45%
Other Developed Markets Currencies			7.40%	-0.84%
Other Emerging Markets Currencies			0.14%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>