

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 13,432,192.74	9.27%
PENDAL CASH FUND	AUD		\$ 27,964,844.37	19.29%
Northern Trust Company	AUD		\$ 2,160,717.63	1.49%
Northern Trust Company	CAD		\$ 68.32	0.00%
Northern Trust Company	CHF		\$ 0.86	0.00%
Northern Trust Company	EUR		\$ 224,500.22	0.15%
Northern Trust Company	GBP		\$ 779.92	0.00%
Northern Trust Company	ILS		\$ 12.12	0.00%
Northern Trust Company	JPY		\$ 28,516.07	0.02%
Northern Trust Company	NZD		\$ 63.66	0.00%
Northern Trust Company	SEK		\$ 11.89	0.00%
Northern Trust Company	SGD		\$ 274.24	0.00%
Northern Trust Company	USD		\$ 1,126,702.17	0.78%
Total			\$44,938,684.22	31.00%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 15,080,511.70	10.40%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 14,963,215.96	10.32%
Total			\$30,043,727.66	20.73%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 157,013.31	0.11%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 224,180.32	0.15%
TSY. WINE ESTATES	B61JC67	1182870	\$ 154,574.17	0.11%
DOWNER EDI	6465573	2233234	\$ 108,850.83	0.08%
COMPUTERSHARE	6180412	707890	\$ 195,866.91	0.14%
TRANSURBAN GRP.	6200882	3144800	\$ 409,632.34	0.28%
ARISTOCRAT LEISURE	6253983	400290	\$ 209,235.14	0.14%
FLETCHER BLDG.	6341617	2723068	\$ 76,946.75	0.05%
WESTPAC BANKING	6076146	1565583	\$ 447,819.76	0.31%
CHALLENGER	6726300	2055870	\$ 151,388.60	0.10%
Telstra Group Ltd	6087289	9034580	\$ 343,554.83	0.24%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 204,558.72	0.14%
BHP GROUP LIMITED	6144690	918805	\$ 411,933.66	0.28%
CSL	6185495	134130	\$ 415,945.57	0.29%
SONIC HLTHCR.	6821120	678070	\$ 187,331.06	0.13%
Stockland	6850856	5155408	\$ 225,828.43	0.16%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 128,188.25	0.09%

IPH	BS7K5S1	1611999	\$	106,172.45	0.07%
NEWMONT CORP	BRDVMB3	190700	\$	127,144.83	0.09%
Woodside Energy Group Ltd	BMGT167	872190	\$	258,460.22	0.18%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	19,779.17	0.01%
GR ENG. SERVS.	B62LMX9	742533	\$	16,770.03	0.01%
REGIS HLTHCR.	BQV68F9	804313	\$	36,837.58	0.03%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	38,127.50	0.03%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	6,084.19	0.00%
SEVEN WEST MEDIA	6949431	9363363	\$	18,196.30	0.01%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	53,418.11	0.04%
EVT LTD	BDG0N49	287875	\$	35,139.02	0.02%
NZME	BD5W4X2	4216742	\$	39,644.19	0.03%
BRAVURA SOLS.	BZBHBM3	2983442	\$	33,847.05	0.02%
DETERRA ROYALTIES	BJP5T05	1341432	\$	56,223.91	0.04%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	40,684.59	0.03%
ARN MEDIA LTD	BP4XZY8	2063503	\$	13,547.67	0.01%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	5,082.72	0.00%
AINSWORTH GAME TECH.	6427829	3475502	\$	33,222.97	0.02%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	13,343.31	0.01%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	70,660.80	0.05%
HEALIUS	BFZYRL1	5161444	\$	81,328.36	0.06%
MADER GRP.	BHNG8Z4	328395	\$	21,698.35	0.01%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	25,426.83	0.02%
SUPPLY NETWORK	6580993	303037	\$	71,305.53	0.05%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	22,104.79	0.02%
RESTAURANT BRANDS NZ.	6002981	414822	\$	11,927.53	0.01%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	37,578.80	0.03%
BWP TST.	6127453	457042	\$	16,611.61	0.01%
TECH. ONE	6302410	229951	\$	44,929.10	0.03%
HARVEY NORMAN HLDGS.	6173508	739222	\$	32,381.01	0.02%
BREVILLE GRP.	6158709	178693	\$	50,944.45	0.04%
IRESS	6297497	776680	\$	65,677.64	0.05%
FLETCHER BLDG.	6341617	1531383	\$	43,272.86	0.03%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	24,313.84	0.02%
IMDEX	6462154	1790390	\$	41,752.27	0.03%
MONADELPHOUS GRP.	6600471	135144	\$	18,228.10	0.01%
NZX	6623155	1662993	\$	17,054.60	0.01%
CROMWELL PROP. GRP.	6225476	8307817	\$	34,035.41	0.02%
MCPHERSON'S	6542056	976716	\$	4,206.60	0.00%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	12,394.48	0.01%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	10,088.78	0.01%
GWA GRP.	6392949	2079439	\$	52,424.82	0.04%
MICHAEL HILL INTL.	BD8D250	4366132	\$	20,639.01	0.01%
ABACUS GRP.	BQV4PB8	1943688	\$	23,582.40	0.02%
DATA#3	6093015	585476	\$	51,477.10	0.04%
PREMIER INVS.	6699781	137372	\$	44,950.63	0.03%
GDI PROP. GRP.	BHB0NV9	3769456	\$	22,174.11	0.02%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	41,397.22	0.03%

CLINUVEL PHARMS.	6328405	136263	\$	22,000.44	0.02%
SMARTGROUP	BNB5WS6	360080	\$	31,962.09	0.02%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	26,113.95	0.02%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	31,750.46	0.02%
RED 5	6367550	4802059	\$	18,159.74	0.01%
CHARTER HALL RET. REIT	6225595	609693	\$	20,814.89	0.01%
GR ENG. SERVS.	B62LMX9	396559	\$	8,956.24	0.01%
GOLD ROAD RES.	B15F5K1	618544	\$	11,110.82	0.01%
METEORIC RES.	B01CRT2	15308463	\$	24,925.44	0.02%
SRG GBL.	BFMZB82	2700161	\$	23,684.03	0.02%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	18,556.94	0.01%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	5,513.00	0.00%
ZIP CO LTD	BPP1Y77	1861678	\$	28,552.03	0.02%
LIQUID INSTRUMENTS		159610	\$	14,751.71	0.01%
MR YUM HOL UNL CPS PR SEE		753	\$	19.85	0.00%
MR YUM HOLDING PTY LTD		39462	\$	887.10	0.00%
PERSEUS MINING	B02FBC1	740316	\$	18,275.30	0.01%
STANMORE COAL	B4KDPZ6	493202	\$	18,340.35	0.01%
OFX GROUP LTD	BFG1Q58	1079639	\$	25,064.00	0.02%
AUTOSPORTS GRP.	BZBHB0	456888	\$	10,414.75	0.01%
EXPERIENCE	BFCB6Z2	10551174	\$	18,842.10	0.01%
AIC MINES	BK9PVF7	4757463	\$	20,739.73	0.01%
DUG TECH.	BL6M277	274698	\$	7,964.24	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	3,974.27	0.00%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	56,851.52	0.04%
MARKETPLACER HLDGS.		874638	\$	13,322.20	0.01%
MR YUM HOL UNL CPS PR SD		11456	\$	286.41	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	24,590.30	0.02%
PENINSULA ENERGY	6486381	22217954	\$	24,506.03	0.02%
DE GREY MINING	6534837	871218	\$	10,433.05	0.01%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	5,725.21	0.00%
TELIX PHARMS.	BF7M092	125453	\$	24,577.60	0.02%
VIVA LEISURE	BK6PQQ6	1438403	\$	21,153.79	0.01%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	33,686.76	0.02%
NEXTED GROUP LTD	BNSMR29	3902966	\$	7,789.83	0.01%
SPARTAN RES.	BS2L471	1814951	\$	18,779.35	0.01%
MR YUM HOL UNL CPS PR SD		175	\$	4.36	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	11,285.58	0.01%
ELDERS	6357852	92347	\$	7,915.76	0.01%
PANTORO	6210289	15287546	\$	15,416.60	0.01%
NEUREN PHARMS.	B04LVF0	77594	\$	17,337.05	0.01%
BEGA CHEESE LTD	B56CQJ5	451395	\$	20,152.33	0.01%
AMA GRP.	B1CND93	9684296	\$	4,374.38	0.00%
IMPEDIMED	B282M83	28137727	\$	21,281.44	0.01%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	16,587.84	0.01%
BOSS RES.	B1XLCQ6	123643	\$	5,364.13	0.00%

MICRO-X	BYPHSY3	14558674	\$	12,693.44	0.01%
WISR	BFLV664	30728890	\$	10,652.22	0.01%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	2,317.41	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	90.22	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	5,602.45	0.00%
AUSTIN ENG.	6710615	422008	\$	2,571.15	0.00%
RURAL GRP.	BJVD378	1026546	\$	21,512.99	0.01%
OPTHEA	BYQ3YX1	2197581	\$	8,079.65	0.01%
ALPHA HPA	BH0K666	540381	\$	4,910.16	0.00%
GQG PARTNERS INC 0	BN469H4	667984	\$	19,857.84	0.01%
CURVEBEAM AI	BP82NP8	3257667	\$	5,475.28	0.00%
COMPLEXICA PTY		1280952	\$	5,261.25	0.00%
PADUA FINL. GRP. PTY		240793	\$	17,478.39	0.01%
ELENIUM AUTO. 0.00%		10560	\$	11,092.86	0.01%
MR YUM HOL UNL CPS PR SEE		735	\$	17.60	0.00%
Macquarie Technology Grou	6175054	26078	\$	25,906.41	0.02%
INFOMEDIA	6268095	1069254	\$	18,869.90	0.01%
MMA OFFSHORE	6156941	148962	\$	4,037.15	0.00%
KAROON ENERGY LIMITED	B00SV00	889180	\$	17,093.08	0.01%
AUB GROUP LIMITED	B0MBNC3	68875	\$	22,927.85	0.02%
IMDEX	6462154	521888	\$	12,170.54	0.01%
COOPER ENERGY	6515616	5810484	\$	13,733.28	0.01%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	20,844.89	0.01%
AUDINATE GRP.	BZ9N3B6	76110	\$	12,656.17	0.01%
REGAL PARTNERS LTD	BMFX892	537975	\$	18,140.39	0.01%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	2,456.14	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	611.67	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	94.39	0.00%
TASMEA LTD	BRSCC77	656217	\$	10,408.88	0.01%
DATA#3	6093015	187519	\$	16,487.33	0.01%
SYRAH RES.	B23HV20	2395387	\$	8,932.72	0.01%
IMMVIRX PTY SER B		189614	\$	8,246.13	0.01%
MR YUM HOL UNL CPS PST SE		28715	\$	1,284.98	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	21,520.09	0.01%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	23,250.62	0.02%
LIQUID INSTRUMENTS7.96% 0		1	\$	1,226.86	0.00%
COMET RIDGE	B00G148	7040883	\$	14,792.33	0.01%
NATL. STORAGE REIT	BGP6479	915929	\$	22,129.38	0.02%
SUPERLOOP	BYPC6V1	3618192	\$	61,002.29	0.04%
READYTECH HLDGS.	BJQP1P3	553062	\$	18,881.51	0.01%
WINSOME RESOURCES LTD	BN963F5	762324	\$	6,126.05	0.00%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	21,556.46	0.01%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	10,461.96	0.01%
MR YUM HOL UNL CPS SERIES		45031	\$	5,903.45	0.00%
GENERO MEDIA PTY LTD		39581	\$	4,306.88	0.00%
EVOLUTION MINING	B3X0F91	2194539	\$	80,684.64	0.06%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	177,279.84	0.12%

AMPOL	BM91201	365228	\$	124,074.80	0.09%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	85,151.05	0.06%
TSY. WINE ESTATES	B61JC67	1120266	\$	146,393.25	0.10%
COLES GRP.	BYWR0T5	760168	\$	135,988.99	0.09%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	163,669.04	0.11%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	185,199.94	0.13%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	172,201.24	0.12%
WORLEY LIMITED	6562474	629995	\$	99,135.32	0.07%
JB HI-FI	6702623	136409	\$	87,709.15	0.06%
Telstra Group Ltd	6087289	5373575	\$	204,339.06	0.14%
LYNAS RARE EARTHS	6121176	1447199	\$	90,149.32	0.06%
BHP GROUP LIMITED	6144690	815604	\$	365,664.90	0.25%
CSL	6185495	139350	\$	432,133.12	0.30%
RIO TINTO	6220103	163350	\$	204,195.24	0.14%
NATL. AUS. BANK	6624608	1111133	\$	422,876.84	0.29%
QBE INS. GRP.	6715740	927036	\$	169,346.29	0.12%
GOODMAN GRP.	B03FYZ4	964460	\$	352,061.51	0.24%
WESFARMERS	6948836	331484	\$	226,963.72	0.16%
MACQUARIE GRP.	B28YTC2	99886	\$	214,773.53	0.15%
Woodside Energy Group Ltd	BMGT167	652275	\$	193,291.76	0.13%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	204,799.31	0.14%
NORTHERN STAR RES.	6717456	493015	\$	67,326.03	0.05%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	81,831.93	0.06%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	79,948.84	0.06%
BLOCK INC	BMHJ8W1	19616	\$	19,816.62	0.01%
COLLINS FOODS	B6QCFP1	270151	\$	25,824.24	0.02%
LIFESTYLE COMMUNITIES	6137195	273902	\$	35,763.98	0.02%
ARB CORP LTD	BWV03W1	79508	\$	31,428.57	0.02%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	31,101.30	0.02%
PILBARA MINERALS	B2368L5	868443	\$	28,006.52	0.02%
WISETECH GBL.	BZ8GX83	28612	\$	30,145.93	0.02%
TSY. WINE ESTATES	B61JC67	827341	\$	108,114.62	0.07%
CAR Group Ltd	BW0BGZ3	281916	\$	104,389.87	0.07%
XERO	B8P4LP4	50401	\$	72,215.94	0.05%
IDP EDUCATION	BDB6DD1	360332	\$	57,344.92	0.04%
TRANSURBAN GRP.	6200882	1104410	\$	143,857.18	0.10%
ARISTOCRAT LEISURE	6253983	268560	\$	140,378.70	0.10%
RESMED	6221667	388194	\$	118,664.64	0.08%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	89,735.28	0.06%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	44,500.49	0.03%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	89,102.93	0.06%
ANZ Group Holdings Ltd	6065586	542633	\$	160,972.03	0.11%
IGO LTD	6439567	473250	\$	28,038.14	0.02%
LYNAS RARE EARTHS	6121176	482933	\$	30,083.00	0.02%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	42,706.95	0.03%
BHP GROUP LIMITED	6144690	881212	\$	395,079.35	0.27%
CHARTER HALL GRP.	B15F6S6	355614	\$	41,763.82	0.03%

CSL	6185495	128766	\$	399,311.47	0.28%
COCHLEAR	6211798	20034	\$	69,900.69	0.05%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	289,650.62	0.20%
RIO TINTO	6220103	137790	\$	172,244.03	0.12%
NATL. AUS. BANK	6624608	771577	\$	293,648.05	0.20%
SANTOS	6776703	1311051	\$	105,494.03	0.07%
GOODMAN GRP.	B03FYZ4	514847	\$	187,937.10	0.13%
WESFARMERS	6948836	227613	\$	155,844.30	0.11%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	133,854.29	0.09%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	41,948.69	0.03%
MACQUARIE GRP.	B28YTC2	99505	\$	213,954.31	0.15%
PEXA GROUP LTD	BMD0WJ3	382057	\$	55,344.18	0.04%
Woodside Energy Group Ltd	BMGT167	194794	\$	57,724.23	0.04%
INFRATIL	B6923R6	72628	\$	7,888.68	0.01%
Total				\$16,166,577.48	11.15%

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 52,490.84	0.04%
UNILEVER	B10RZP7	132680	\$ 117,087.17	0.08%
Lloyds Banking Group PLC	0870612	2754100	\$ 30,619.53	0.02%
NESTLE	7123870	47481	\$ 77,866.40	0.05%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 196,821.12	0.14%
TRIP.COM GRP.	BK1K3N2	32400	\$ 24,466.70	0.02%
SUNCOR ENERGY	B3NB1P2	229200	\$ 140,347.38	0.10%
COMPASS GRP.	BD6K457	164288	\$ 72,073.17	0.05%
AMAZON.COM	2000019	37420	\$ 116,186.56	0.08%
APPLE	2046251	68436	\$ 231,588.41	0.16%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 383,900.29	0.26%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 226,360.00	0.16%
JPM. CHASE	2190385	27866	\$ 90,556.00	0.06%
BANK OF AMERICA	2295677	66100	\$ 42,236.67	0.03%
HALLIBURTON	2405302	115670	\$ 62,778.79	0.04%
HUMANA	2445063	4413	\$ 26,493.02	0.02%
KROGER	2497406	4807	\$ 3,856.28	0.00%
MICROSOFT	2588173	45794	\$ 328,851.72	0.23%
NORTHROP GRUMMAN	2648806	7060	\$ 49,450.87	0.03%
PEPSICO	2681511	15610	\$ 41,365.20	0.03%
PROCTER & GAMBLE	2704407	26080	\$ 69,105.64	0.05%
Schlumberger NV	2779201	26048	\$ 19,745.35	0.01%
UNITEDHEALTH GRP.	2917766	19032	\$ 155,724.37	0.11%
ASTRAZENECA	2989044	60315	\$ 75,578.25	0.05%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 77,132.15	0.05%
ALPHABET	BYY88Y7	103820	\$ 305,956.94	0.21%
Cigna Group/The	BHJ0775	28132	\$ 149,415.84	0.10%
RTX Corp	BM5M5Y3	44570	\$ 71,889.54	0.05%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	25,721.75	0.02%
PERNOD RICARD	4682329	17182	\$	37,486.63	0.03%
AIRBUS SE	4012250	13241	\$	29,244.09	0.02%
PUBLICIS GROUPE SA	4380429	20409	\$	34,925.84	0.02%
BAIDU	B0FXT17	10469	\$	14,546.33	0.01%
SAMSUNG ELECTNCS.	4942818	1020	\$	24,254.62	0.02%
MEDTRONIC	BTN1Y11	44066	\$	55,727.06	0.04%
DEMANT A/S	BZ01RF1	18400	\$	12,805.51	0.01%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	58,541.45	0.04%
SIEMENS	5727973	18070	\$	54,054.78	0.04%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	82,665.42	0.06%
CITIGROUP INC	2297907	41027	\$	41,831.40	0.03%
AIR CANADA	BSDHYK1	58700	\$	12,337.48	0.01%
BOOKING HLDGS.	BDRXDB4	1021	\$	64,985.73	0.04%
NatWest Group PLC	BM8PJY7	824362	\$	52,204.52	0.04%
DBS GRP. HLDGS.	6175203	139108	\$	59,023.77	0.04%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	26,752.21	0.02%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	69,094.19	0.05%
KOMATSU	6496584	12700	\$	5,925.13	0.00%
DELTA AIR LINES	B1W9D46	92655	\$	70,623.00	0.05%
KASIKORNBANK	6888794	412100	\$	22,643.44	0.02%
UTD. O/SEAS. BANK	6916781	155943	\$	57,921.45	0.04%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	61,070.27	0.04%
ROCHE HLDG.	7110388	31284	\$	139,559.37	0.10%
BNP PARIBAS	7309681	139142	\$	142,633.07	0.10%
HEINEKEN	7792559	32730	\$	50,893.21	0.04%
ESSILORLUXOTTICA	7212477	5121	\$	17,742.26	0.01%
SONOVA HLDG.	7156036	2496	\$	12,388.83	0.01%
META PLATFORMS INC CL A	B7TL820	44954	\$	364,184.12	0.25%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	85,516.62	0.06%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	152,146.41	0.10%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	72,483.49	0.05%
ING GROEP	BZ57390	628664	\$	172,795.33	0.12%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	79,565.49	0.05%
SCB X PCL-FOREIGN	BPH0717	536300	\$	24,184.72	0.02%
3I GRP.	B1YW440	397070	\$	247,259.67	0.17%
ADYEN	BZ1HM42	5850	\$	112,138.61	0.08%
STEVANATO GROUP SPA	BNM0752	111458	\$	32,843.03	0.02%
LPL FINL. HLDGS.	B75JX34	23190	\$	104,064.90	0.07%
MONCLER	BGLP232	88020	\$	86,484.69	0.06%
AMAZON.COM	2000019	89080	\$	276,587.34	0.19%
ADVANCED MICRO DEV COM U	2007849	47140	\$	122,856.97	0.08%
COMFORT SYS. USA	2036047	19830	\$	96,894.76	0.07%
ENTEGRIS	2599700	69070	\$	150,259.08	0.10%
ILLUMINA	2613990	75450	\$	126,534.55	0.09%
MODINE MFG.	2598354	83890	\$	135,041.47	0.09%
ARCH CAP. GRP.	2740542	98840	\$	160,218.79	0.11%
TETRA TECH	2883890	92140	\$	302,713.39	0.21%

BROOKS AUTOMATION	2145460	317980	\$	268,833.41	0.19%
AMADEUS IT GROUP SA	B3MSM28	0	\$	-	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$	155,273.85	0.11%
SAIA	2982399	12680	\$	96,626.40	0.07%
ARISTA NETWORKS	BN33VM5	36690	\$	206,606.29	0.14%
MONDAY.COM LTD	BMHRYX8	50380	\$	194,883.51	0.13%
GE AEROSPACE	BL59CR9	66930	\$	170,949.80	0.12%
FTAI AVIATION	BLKFTK4	83330	\$	138,210.14	0.10%
SAAB AB	BPXZH27	568010	\$	219,747.83	0.15%
SEA	BYWD7L4	150370	\$	172,549.47	0.12%
FRESHPET	BS7K7M9	58520	\$	121,657.15	0.08%
APPLOVIN CORP	BMV3LG4	355890	\$	475,856.59	0.33%
WISE A	BL9YR75	816670	\$	113,038.53	0.08%
GE VERNOVA	BP6H4Y1	19297	\$	53,175.53	0.04%
REIS. GRP. OF AMERICA	2731193	81290	\$	268,099.00	0.18%
DATADOG	BKT9Y49	86700	\$	180,658.41	0.12%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$	63,329.90	0.04%
CELESTICA	BMDLRD5	269300	\$	248,056.66	0.17%
STATE STREET INTL EQUITIE		229736284.8	\$	5,166,681.35	3.56%
LUKOIL	B59SNS8	10496	\$	-	0.00%
AIKYA GBL. EM MKTS		171938975	\$	2,040,705.11	1.41%
Total				\$17,837,259.36	12.31%

Unlisted Equity				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS			\$ -	0.00%
IFM GROWTH PARTNERS TST			\$ -	0.00%
PARTNERS GRP. SECONDARY			\$ -	0.00%
SIGULER GUFF BRIC OPPS.			\$ -	0.00%
SIGULER GUFF DEEP OPPS.			\$ -	0.00%
ARTESIAN FEMALE LEADERS			\$ -	0.00%
Total			\$0.00	0.00%

Unlisted Property				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BARWON INST.			\$ 1,553,647.99	1.07%
GPT WHOLESALE OFFICE			\$ 1,289,129.96	0.89%
GOODMAN AUSTRALIA			\$ 1,381,766.67	0.95%
DEXUS WHOLESALE PROPERTY			\$ 1,894,646.83	1.31%
APPF RETAIL PASSIVE			\$ 1,214,336.55	0.84%
APPF RETAIL ACTIVE			\$ 810.29	0.00%
COMMERCIAL ACTIVE			\$ 1,003.72	0.00%
LIGHTHOUSE INFRA. TST.			\$ 657,506.38	0.45%
APPF COMMERCIAL PASSVE			\$ 1,251,451.66	0.86%

Total			\$9,244,300.06	6.38%

Listed Infrastructure				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	3861817.557	\$ 3,377,545.63	2.33%
Total			\$3,377,545.63	2.33%

Unlisted Infrastructure				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 1,413,048.12	0.97%
IFM AUSTRALIAN INFRASTRUC			\$ 5,808,763.43	4.01%
IFM INFRASTRUCTURE TRUST			\$ 956,308.64	0.66%
CF UTILITIES TRUSTOF AUST			\$ 2,988,353.42	2.06%
Total			\$11,166,473.62	7.70%

Alternatives				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 1,511,750.61	1.04%
ICG AUSTRALIA SNR.			\$ 1,691,024.62	1.17%
CF NINETY ONE GA MULTI			\$ 5,407,622.91	3.73%
COMMUNITY CAP. CREDIT			\$ 3,667,535.50	2.53%
Total			\$12,277,933.64	8.47%

Investment Items (Excluding Derivatives)		Value (AUD)	Weighting (%)
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 44,938,684.22	31.00%
Fixed interest		\$ 30,043,727.66	20.73%
Listed Equity		\$34,003,836.84	23.46%
Unlisted Equity		\$ -	0.00%
Property		\$ 9,244,300.06	6.38%
Infrastructure		\$ 14,544,019.25	10.03%
Alternatives		\$ 12,277,933.64	8.47%
Total		\$145,052,501.67	100.1%

atives Disclosure - By Kind of Derivative			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 290,036.92	-0.20%
FUTURES			\$ 39,446.57	0.03%
FORWARDS			\$ 143,450.33	0.10%
OPTIONS			\$ 2,955.30	0.00%
Total			-\$104,184.72	-0.07%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (% of total assets (including derivatives)	Effect of Derivatives Exposure (%)
Cash			31.00%	-0.02%
Fixed Income			20.51%	0.20%
Listed Equity			23.60%	-0.15%
Unlisted Equity			0.00%	0.00%
Property			6.38%	0.00%
Infrastructure			10.04%	-0.01%
Alternatives			8.47%	-0.01%
Total			100.00%	0.00%

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			78.65%	11.30%
USD			12.87%	-5.49%
Other Developed Markets Currencies			8.43%	-5.81%
Other Emerging Markets Currencies			0.05%	0.00%
Total			100.00%	0.00%