

<b>Cash</b>				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 7,163,952.75	1.80%
PENDAL CASH FUND	AUD		\$ 14,914,826.47	3.75%
Northern Trust Company	AUD		\$ 6,010,689.44	1.51%
Northern Trust Company	CAD		\$ 97.35	0.00%
Northern Trust Company	CHF		\$ 5.19	0.00%
Northern Trust Company	EUR		\$ 398,612.54	0.10%
Northern Trust Company	GBP		\$ 4,182.00	0.00%
Northern Trust Company	ILS		\$ 15.98	0.00%
Northern Trust Company	JPY		\$ 38,930.23	0.01%
Northern Trust Company	NZD		\$ 97.53	0.00%
Northern Trust Company	SEK		\$ 15.68	0.00%
Northern Trust Company	SGD		\$ 1,663.07	0.00%
Northern Trust Company	USD		\$ 2,316,165.92	0.58%
<b>Total</b>			<b>\$30,849,254.15</b>	<b>7.75%</b>

<b>Fixed Income</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 19,887,509.37	5.00%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 19,732,824.95	4.96%
<b>Total</b>			<b>\$39,620,334.32</b>	<b>9.96%</b>

<b>Listed Equity</b>				
<b>Australian Shares</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 938,561.04	0.24%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 1,340,057.89	0.34%
TSY. WINE ESTATES	B61JC67	1182870	\$ 923,980.87	0.23%
DOWNER EDI	6465573	2233234	\$ 650,665.52	0.16%
COMPUTERSHARE	6180412	707890	\$ 1,170,811.91	0.29%
TRANSURBAN GRP.	6200882	3144800	\$ 2,448,613.84	0.62%
ARISTOCRAT LEISURE	6253983	400290	\$ 1,250,721.73	0.31%
FLETCHER BLDG.	6341617	2723068	\$ 459,956.07	0.12%
WESTPAC BANKING	6076146	1565583	\$ 2,676,882.58	0.67%
CHALLENGER	6726300	2055870	\$ 904,938.89	0.23%
Telstra Group Ltd	6087289	9034580	\$ 2,053,629.63	0.52%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 1,222,768.01	0.31%
BHP GROUP LIMITED	6144690	918805	\$ 2,462,370.19	0.62%
CSL	6185495	134130	\$ 2,486,351.77	0.63%
SONIC HLTHCR.	6821120	678070	\$ 1,119,788.14	0.28%
Stockland	6850856	5155408	\$ 1,349,909.58	0.34%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 766,256.72	0.19%

IPH	BS7K5S1	1611999	\$	634,655.27	0.16%
NEWMONT CORP	BRDVMB3	190700	\$	760,019.57	0.19%
Woodside Energy Group Ltd	BMGT167	872190	\$	1,544,969.01	0.39%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	118,231.76	0.03%
GR ENG. SERVS.	B62LMX9	742533	\$	100,244.33	0.03%
REGIS HLTHCR.	BQV68F9	804313	\$	220,199.92	0.06%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	227,910.55	0.06%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	36,368.77	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	108,770.01	0.03%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	319,311.51	0.08%
EVT LTD	BDG0N49	287875	\$	210,046.60	0.05%
NZME	BD5W4X2	4216742	\$	236,976.70	0.06%
BRAVURA SOLS.	BZBHBM3	2983442	\$	202,323.78	0.05%
DETERRA ROYALTIES	BJP5T05	1341432	\$	336,083.46	0.08%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	243,195.79	0.06%
ARN MEDIA LTD	BP4XZY8	2063503	\$	80,982.41	0.02%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	30,382.43	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	198,593.27	0.05%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	79,760.81	0.02%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	422,381.26	0.11%
HEALIUS	BFZYRL1	5161444	\$	486,147.51	0.12%
MADER GRP.	BHNG8Z4	328395	\$	129,703.82	0.03%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	151,991.15	0.04%
SUPPLY NETWORK	6580993	303037	\$	426,235.15	0.11%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	132,133.35	0.03%
RESTAURANT BRANDS NZ.	6002981	414822	\$	71,297.86	0.02%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	224,630.63	0.06%
BWP TST.	6127453	457042	\$	99,297.38	0.02%
TECH. ONE	6302410	229951	\$	268,567.73	0.07%
HARVEY NORMAN HLDGS.	6173508	739222	\$	193,560.40	0.05%
BREVILLE GRP.	6158709	178693	\$	304,525.01	0.08%
IRESS	6297497	776680	\$	392,593.93	0.10%
FLETCHER BLDG.	6341617	1531383	\$	258,667.39	0.07%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	145,338.12	0.04%
IMDEX	6462154	1790390	\$	249,577.94	0.06%
MONADELPHOUS GRP.	6600471	135144	\$	108,960.07	0.03%
NZX	6623155	1662993	\$	101,945.41	0.03%
CROMWELL PROP. GRP.	6225476	8307817	\$	203,449.73	0.05%
MCPHERSON'S	6542056	976716	\$	25,145.35	0.01%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	74,089.12	0.02%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	60,306.56	0.02%
GWA GRP.	6392949	2079439	\$	313,374.04	0.08%
MICHAEL HILL INTL.	BD8D250	4366132	\$	123,371.53	0.03%
ABACUS GRP.	BQV4PB8	1943688	\$	140,965.92	0.04%
DATA#3	6093015	585476	\$	307,708.96	0.08%
PREMIER INVS.	6699781	137372	\$	268,696.40	0.07%
GDI PROP. GRP.	BHB0NV9	3769456	\$	132,547.73	0.03%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	247,455.58	0.06%

CLINUVEL PHARMS.	6328405	136263	\$	131,509.58	0.03%
SMARTGROUP	BNB5WS6	360080	\$	191,056.27	0.05%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	156,098.45	0.04%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	189,791.18	0.05%
RED 5	6367550	4802059	\$	108,551.44	0.03%
CHARTER HALL RET. REIT	6225595	609693	\$	124,422.85	0.03%
GR ENG. SERVS.	B62LMX9	396559	\$	53,536.73	0.01%
GOLD ROAD RES.	B15F5K1	618544	\$	66,415.94	0.02%
METEORIC RES.	B01CRT2	15308463	\$	148,994.03	0.04%
SRG GBL.	BFMZB82	2700161	\$	141,573.42	0.04%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	110,925.76	0.03%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	32,954.47	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	170,672.29	0.04%
LIQUID INSTRUMENTS		159610	\$	88,179.68	0.02%
MR YUM HOL UNL CPS PR SEE		753	\$	118.68	0.00%
MR YUM HOLDING PTY LTD		39462	\$	5,302.72	0.00%
PERSEUS MINING	B02FBC1	740316	\$	109,242.24	0.03%
STANMORE COAL	B4KDPZ6	493202	\$	109,631.08	0.03%
OFX GROUP LTD	BFG1Q58	1079639	\$	149,822.29	0.04%
AUTOSPORTS GRP.	BZBHB0	456888	\$	62,255.12	0.02%
EXPERIENCE	BFCB6Z2	10551174	\$	112,630.31	0.03%
AIC MINES	BK9PVF7	4757463	\$	123,973.57	0.03%
DUG TECH.	BL6M277	274698	\$	47,606.93	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	23,756.56	0.01%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	339,835.04	0.09%
MARKETPLACER HLDGS.		874638	\$	79,634.62	0.02%
MR YUM HOL UNL CPS PR SD		11456	\$	1,712.05	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	146,990.73	0.04%
PENINSULA ENERGY	6486381	22217954	\$	146,486.95	0.04%
DE GREY MINING	6534837	871218	\$	62,364.48	0.02%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	34,222.93	0.01%
TELIX PHARMS.	BF7M092	125453	\$	146,914.77	0.04%
VIVA LEISURE	BK6PQQ6	1438403	\$	126,448.65	0.03%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	201,365.60	0.05%
NEXTED GROUP LTD	BNSMR29	3902966	\$	46,564.39	0.01%
SPARTAN RES.	BS2L471	1814951	\$	112,255.27	0.03%
MR YUM HOL UNL CPS PR SD		175	\$	26.04	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	67,460.57	0.02%
ELDERS	6357852	92347	\$	47,317.15	0.01%
PANTORO	6210289	15287546	\$	92,154.09	0.02%
NEUREN PHARMS.	B04LVF0	77594	\$	103,633.75	0.03%
BEGA CHEESE LTD	B56CQJ5	451395	\$	120,462.33	0.03%
AMA GRP.	B1CND93	9684296	\$	26,148.22	0.01%
IMPEDIMED	B282M83	28137727	\$	127,211.71	0.03%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	99,155.31	0.02%
BOSS RES.	B1XLCQ6	123643	\$	32,064.55	0.01%

MICRO-X	BYPHSY3	14558674	\$	75,876.19	0.02%
WISR	BFLV664	30728890	\$	63,674.63	0.02%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	13,852.55	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	539.30	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	33,489.16	0.01%
AUSTIN ENG.	6710615	422008	\$	15,369.31	0.00%
RURAL GRP.	BJVD378	1026546	\$	128,595.83	0.03%
OPTHEA	BYQ3YX1	2197581	\$	48,296.82	0.01%
ALPHA HPA	BH0K666	540381	\$	29,350.92	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	118,702.01	0.03%
CURVEBEAM AI	BP82NP8	3257667	\$	32,728.96	0.01%
COMPLEXICA PTY		1280952	\$	31,449.61	0.01%
PADUA FINL. GRP. PTY		240793	\$	104,478.63	0.03%
ELENIUM AUTO. 0.00%		10560	\$	66,308.55	0.02%
MR YUM HOL UNL CPS PR SEE		735	\$	105.23	0.00%
Macquarie Technology Grou	6175054	26078	\$	154,857.86	0.04%
INFOMEDIA	6268095	1069254	\$	112,796.53	0.03%
MMA OFFSHORE	6156941	148962	\$	24,132.41	0.01%
KAROON ENERGY LIMITED	B00SV00	889180	\$	102,175.40	0.03%
AUB GROUP LIMITED	B0MBNC3	68875	\$	137,053.28	0.03%
IMDEX	6462154	521888	\$	72,750.48	0.02%
COOPER ENERGY	6515616	5810484	\$	82,091.92	0.02%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	124,602.17	0.03%
AUDINATE GRP.	BZ9N3B6	76110	\$	75,653.36	0.02%
REGAL PARTNERS LTD	BMFX892	537975	\$	108,435.81	0.03%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	14,681.80	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	3,656.29	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	564.23	0.00%
TASMEA LTD	BRSCC77	656217	\$	62,220.00	0.02%
DATA#3	6093015	187519	\$	98,554.47	0.02%
SYRAH RES.	B23HV20	2395387	\$	53,396.11	0.01%
IMMVIRX PTY SER B		189614	\$	49,291.99	0.01%
MR YUM HOL UNL CPS PST SE		28715	\$	7,681.11	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	128,638.23	0.03%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	138,982.66	0.03%
LIQUID INSTRUMENTS7.96% 0		1	\$	7,333.67	0.00%
COMET RIDGE	B00G148	7040883	\$	88,422.48	0.02%
NATL. STORAGE REIT	BGP6479	915929	\$	132,280.32	0.03%
SUPERLOOP	BYPC6V1	3618192	\$	364,646.65	0.09%
READYTECH HLDGS.	BJQP1P3	553062	\$	112,865.90	0.03%
WINSOME RESOURCES LTD	BN963F5	762324	\$	36,619.01	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	128,855.66	0.03%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	62,537.31	0.02%
MR YUM HOL UNL CPS SERIES		45031	\$	35,288.38	0.01%
GENERO MEDIA PTY LTD		39581	\$	25,744.78	0.01%
EVOLUTION MINING	B3X0F91	2194539	\$	482,299.63	0.12%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	1,059,706.03	0.27%

AMPOL	BM91201	365228	\$	741,668.21	0.19%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	508,998.01	0.13%
TSY. WINE ESTATES	B61JC67	1120266	\$	875,078.71	0.22%
COLES GRP.	BYWR0T5	760168	\$	812,886.32	0.20%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	978,346.29	0.25%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	1,107,049.14	0.28%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	1,029,348.27	0.26%
WORLEY LIMITED	6562474	629995	\$	592,590.25	0.15%
JB HI-FI	6702623	136409	\$	524,289.29	0.13%
Telstra Group Ltd	6087289	5373575	\$	1,221,454.99	0.31%
LYNAS RARE EARTHS	6121176	1447199	\$	538,875.61	0.14%
BHP GROUP LIMITED	6144690	815604	\$	2,185,794.56	0.55%
CSL	6185495	139350	\$	2,583,114.29	0.65%
RIO TINTO	6220103	163350	\$	1,220,595.27	0.31%
NATL. AUS. BANK	6624608	1111133	\$	2,527,784.02	0.64%
QBE INS. GRP.	6715740	927036	\$	1,012,282.58	0.25%
GOODMAN GRP.	B03FYZ4	964460	\$	2,104,479.08	0.53%
WESFARMERS	6948836	331484	\$	1,356,695.89	0.34%
MACQUARIE GRP.	B28YTC2	99886	\$	1,283,827.97	0.32%
Woodside Energy Group Ltd	BMGT167	652275	\$	1,155,418.73	0.29%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	1,224,206.15	0.31%
NORTHERN STAR RES.	6717456	493015	\$	402,447.35	0.10%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	489,157.69	0.12%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	477,901.32	0.12%
BLOCK INC	BMHJ8W1	19616	\$	118,455.62	0.03%
COLLINS FOODS	B6QCFP1	270151	\$	154,366.68	0.04%
LIFESTYLE COMMUNITIES	6137195	273902	\$	213,782.38	0.05%
ARB CORP LTD	BWV03W1	79508	\$	187,867.06	0.05%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	185,910.77	0.05%
PILBARA MINERALS	B2368L5	868443	\$	167,411.50	0.04%
WISETECH GBL.	BZ8GX83	28612	\$	180,199.98	0.05%
TSY. WINE ESTATES	B61JC67	827341	\$	646,264.81	0.16%
CAR Group Ltd	BW0BGZ3	281916	\$	623,999.77	0.16%
XERO	B8P4LP4	50401	\$	431,677.20	0.11%
IDP EDUCATION	BDB6DD1	360332	\$	342,784.40	0.09%
TRANSURBAN GRP.	6200882	1104410	\$	859,919.11	0.22%
ARISTOCRAT LEISURE	6253983	268560	\$	839,126.20	0.21%
RESMED	6221667	388194	\$	709,328.47	0.18%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	536,400.63	0.13%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	266,005.63	0.07%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	532,620.70	0.13%
ANZ Group Holdings Ltd	6065586	542633	\$	962,224.65	0.24%
IGO LTD	6439567	473250	\$	167,600.50	0.04%
LYNAS RARE EARTHS	6121176	482933	\$	179,823.80	0.05%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	255,284.60	0.06%
BHP GROUP LIMITED	6144690	881212	\$	2,361,622.06	0.59%
CHARTER HALL GRP.	B15F6S6	355614	\$	249,646.93	0.06%

CSL	6185495	128766	\$	2,386,919.94	0.60%
COCHLEAR	6211798	20034	\$	417,837.59	0.11%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	1,731,412.44	0.44%
RIO TINTO	6220103	137790	\$	1,029,604.06	0.26%
NATL. AUS. BANK	6624608	771577	\$	1,755,307.43	0.44%
SANTOS	6776703	1311051	\$	630,599.96	0.16%
GOODMAN GRP.	B03FYZ4	514847	\$	1,123,410.76	0.28%
WESFARMERS	6948836	227613	\$	931,573.24	0.23%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	800,125.98	0.20%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	250,752.05	0.06%
MACQUARIE GRP.	B28YTC2	99505	\$	1,278,931.00	0.32%
PEXA GROUP LTD	BMD0WJ3	382057	\$	330,824.76	0.08%
Woodside Energy Group Ltd	BMGT167	194794	\$	345,051.76	0.09%
INFRATIL	B6923R6	72628	\$	47,155.27	0.01%
<b>Total</b>				<b>\$96,637,159.48</b>	<b>24.29%</b>

<b>Listed Equity</b>				
<b>Overseas Shares</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 318,312.89	0.08%
UNILEVER	B10RZP7	132680	\$ 710,035.35	0.18%
Lloyds Banking Group PLC	0870612	2754100	\$ 185,681.75	0.05%
NESTLE	7123870	47481	\$ 472,194.32	0.12%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 1,193,554.82	0.30%
TRIP.COM GRP.	BK1K3N2	32400	\$ 148,370.01	0.04%
SUNCOR ENERGY	B3NB1P2	229200	\$ 851,089.03	0.21%
COMPASS GRP.	BD6K457	164288	\$ 437,063.28	0.11%
AMAZON.COM	2000019	37420	\$ 704,573.90	0.18%
APPLE	2046251	68436	\$ 1,404,389.23	0.35%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 2,328,032.92	0.59%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 1,372,683.34	0.35%
JPM. CHASE	2190385	27866	\$ 549,146.10	0.14%
BANK OF AMERICA	2295677	66100	\$ 256,129.92	0.06%
HALLIBURTON	2405302	115670	\$ 380,700.67	0.10%
HUMANA	2445063	4413	\$ 160,657.93	0.04%
KROGER	2497406	4807	\$ 23,385.09	0.01%
MICROSOFT	2588173	45794	\$ 1,994,209.53	0.50%
NORTHROP GRUMMAN	2648806	7060	\$ 299,878.03	0.08%
PEPSICO	2681511	15610	\$ 250,845.22	0.06%
PROCTER & GAMBLE	2704407	26080	\$ 419,067.69	0.11%
Schlumberger NV	2779201	26048	\$ 119,738.99	0.03%
UNITEDHEALTH GRP.	2917766	19032	\$ 944,337.55	0.24%
ASTRAZENECA	2989044	60315	\$ 458,318.64	0.12%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 467,741.71	0.12%
ALPHABET	BY88Y7	103820	\$ 1,855,371.92	0.47%
Cigna Group/The	BHJ0775	28132	\$ 906,081.60	0.23%
RTX Corp	BM5M5Y3	44570	\$ 435,949.67	0.11%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	155,980.84	0.04%
PERNOD RICARD	4682329	17182	\$	227,324.95	0.06%
AIRBUS SE	4012250	13241	\$	177,340.85	0.04%
PUBLICIS GROUPE SA	4380429	20409	\$	211,795.87	0.05%
BAIDU	B0FXT17	10469	\$	88,211.28	0.02%
SAMSUNG ELECTNCS.	4942818	1020	\$	147,083.91	0.04%
MEDTRONIC	BTN1Y11	44066	\$	337,937.83	0.08%
DEMANT A/S	BZ01RF1	18400	\$	77,654.64	0.02%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	355,004.76	0.09%
SIEMENS	5727973	18070	\$	327,796.82	0.08%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	501,296.34	0.13%
CITIGROUP INC	2297907	41027	\$	253,672.33	0.06%
AIR CANADA	BSDHYK1	58700	\$	74,816.47	0.02%
BOOKING HLDGS.	BDRXDB4	1021	\$	394,083.88	0.10%
NatWest Group PLC	BM8PJY7	824362	\$	316,576.59	0.08%
DBS GRP. HLDGS.	6175203	139108	\$	357,929.63	0.09%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	162,229.67	0.04%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	418,998.26	0.11%
KOMATSU	6496584	12700	\$	35,930.96	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	428,269.16	0.11%
KASIKORNBANK	6888794	412100	\$	137,313.46	0.03%
UTD. O/SEAS. BANK	6916781	155943	\$	351,244.98	0.09%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	370,339.91	0.09%
ROCHE HLDG.	7110388	31284	\$	846,310.40	0.21%
BNP PARIBAS	7309681	139142	\$	864,949.77	0.22%
HEINEKEN	7792559	32730	\$	308,624.59	0.08%
ESSILORLUXOTTICA	7212477	5121	\$	107,591.89	0.03%
SONOVA HLDG.	7156036	2496	\$	75,127.84	0.02%
META PLATFORMS INC CL A	B7TL820	44954	\$	2,208,470.87	0.56%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	518,586.52	0.13%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	922,640.24	0.23%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	439,551.52	0.11%
ING GROEP	BZ57390	628664	\$	1,047,858.56	0.26%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	482,497.86	0.12%
SCB X PCL-FOREIGN	BPH0717	536300	\$	146,660.04	0.04%
3I GRP.	B1YW440	397070	\$	1,499,422.26	0.38%
ADYEN	BZ1HM42	5850	\$	680,026.49	0.17%
STEVANATO GROUP SPA	BNM0752	111458	\$	199,165.38	0.05%
LPL FINL. HLDGS.	B75JX34	23190	\$	631,066.24	0.16%
MONCLER	BGLP232	88020	\$	524,457.01	0.13%
AMAZON.COM	2000019	89080	\$	1,677,269.99	0.42%
ADVANCED MICRO DEV COM U	2007849	47140	\$	745,024.35	0.19%
COMFORT SYS. USA	2036047	19830	\$	587,585.35	0.15%
ENTEGRIS	2599700	69070	\$	911,195.12	0.23%
ILLUMINA	2613990	75450	\$	767,325.80	0.19%
MODINE MFG.	2598354	83890	\$	818,913.13	0.21%
ARCH CAP. GRP.	2740542	98840	\$	971,592.43	0.24%
TETRA TECH	2883890	92140	\$	1,835,702.54	0.46%

BROOKS AUTOMATION	2145460	317980	\$ 1,630,248.89	0.41%
AMADEUS IT GROUP SA	B3MSM28	0	\$ -	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$ 941,605.49	0.24%
SAIA	2982399	12680	\$ 585,958.00	0.15%
ARISTA NETWORKS	BN33VM5	36690	\$ 1,252,893.68	0.31%
MONDAY.COM LTD	BMHRYX8	50380	\$ 1,181,804.84	0.30%
GE AEROSPACE	BL59CR9	66930	\$ 1,036,666.98	0.26%
FTAI AVIATION	BLKFTK4	83330	\$ 838,128.43	0.21%
SAAB AB	BPXZH27	568010	\$ 1,332,586.06	0.33%
SEA	BYWD7L4	150370	\$ 1,046,367.67	0.26%
FRESHPET	BS7K7M9	58520	\$ 737,748.43	0.19%
APPLOVIN CORP	BMV3LG4	355890	\$ 2,885,670.65	0.73%
WISE A	BL9YR75	816670	\$ 685,483.79	0.17%
GE VERNOVA	BP6H4Y1	19297	\$ 322,464.94	0.08%
REIS. GRP. OF AMERICA	2731193	81290	\$ 1,625,795.33	0.41%
DATADOG	BKT9Y49	86700	\$ 1,095,541.55	0.28%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$ 384,042.65	0.10%
CELESTICA	BMDLRD5	269300	\$ 1,504,255.34	0.38%
STATE STREET INTL EQUITIE		229736284.8	\$ 31,331,584.03	7.88%
LUKOIL	B59SNS8	10496	\$ -	0.00%
AIKYA GBL. EM MKTS		171938975	\$ 12,375,162.96	3.11%
<b>Total</b>			<b>\$108,168,000.42</b>	<b>27.19%</b>

<b>Unlisted Equity</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS			\$ 1,345,028.97	0.34%
IFM GROWTH PARTNERS TST			\$ 1,460,933.84	0.37%
PARTNERS GRP. SECONDARY			\$ 702,049.23	0.18%
SIGULER GUFF BRIC OPPS.			\$ 1,420,762.02	0.36%
SIGULER GUFF DEEP OPPS.			\$ 14,270,962.85	3.59%
ARTESIAN FEMALE LEADERS			\$ 193,395.43	0.05%
<b>Total</b>			<b>\$19,393,132.35</b>	<b>4.88%</b>

<b>Unlisted Property</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BARWON INST.			\$ 6,070,752.01	1.53%
GPT WHOLESALE OFFICE			\$ 5,037,169.52	1.27%
GOODMAN AUSTRALIA			\$ 5,399,139.85	1.36%
DEXUS WHOLESALE PROPERTY			\$ 7,403,176.99	1.86%
APPF RETAIL PASSIVE			\$ 4,744,920.40	1.19%
APPF RETAIL ACTIVE			\$ 3,166.13	0.00%
COMMERCIAL ACTIVE			\$ 3,921.97	0.00%
LIGHTHOUSE INFRA. TST.			\$ 2,569,152.23	0.65%
APPF COMMERCIAL PASSVE			\$ 4,889,944.63	1.23%



<b>Total</b>			<b>\$36,121,343.72</b>	<b>9.08%</b>

<b>Listed Infrastructure</b>				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	10630074.66	\$ 9,297,063.30	2.34%
<b>Total</b>			<b>\$9,297,063.30</b>	<b>2.34%</b>

<b>Unlisted Infrastructure</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 3,889,569.31	0.98%
IFM AUSTRALIAN INFRASTRUC			\$ 15,989,255.84	4.02%
IFM INFRASTRUCTURE TRUST			\$ 2,632,344.00	0.66%
CF UTILITIES TRUSTOF AUST			\$ 8,225,769.23	2.07%
<b>Total</b>			<b>\$30,736,938.38</b>	<b>7.73%</b>

<b>Alternatives</b>				
<b>Externally Managed</b>				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 3,313,330.61	0.83%
ICG AUSTRALIA SNR.			\$ 3,706,248.64	0.93%
CF NINETY ONE GA MULTI			\$ 11,851,983.00	2.98%
COMMUNITY CAP. CREDIT			\$ 8,038,202.57	2.02%
<b>Total</b>			<b>\$26,909,764.83</b>	<b>6.76%</b>

<b>Investment Items (Excluding Derivatives)</b>		<b>Value (AUD)</b>	<b>Weighting (%)</b>
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 30,849,254.15	7.75%
Fixed interest		\$ 39,620,334.32	9.96%
Listed Equity		\$204,805,159.89	51.48%
Unlisted Equity		\$ 19,393,132.35	4.88%
Property		\$ 36,121,343.72	9.08%
Infrastructure		\$ 40,034,001.68	10.06%
Alternatives		\$ 26,909,764.83	6.76%
<b>Total</b>		<b>\$397,732,990.94</b>	<b>100.0%</b>

<b>atives Disclosure - By Kind of Derivative</b>			
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Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 259,410.69	-0.07%
FUTURES			\$ 52,020.39	0.01%
FORWARDS			\$ 273,713.72	0.07%
OPTIONS			\$ 4,337.07	0.00%
<b>Total</b>			<b>\$70,660.48</b>	<b>0.02%</b>

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (%) of total assets (including derivatives)	Effect of Derivatives Exposure (%)
Cash			7.75%	0.00%
Fixed Income			9.85%	0.11%
Listed Equity			51.59%	-0.10%
Unlisted Equity			4.88%	0.00%
Property			9.08%	0.00%
Infrastructure			10.08%	-0.02%
Alternatives			6.76%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			71.27%	8.61%
USD			20.80%	-6.05%
Other Developed Markets Currencies			7.82%	-2.57%
Other Emerging Markets Currencies			0.11%	0.00%
<b>Total</b>			<b>100.00%</b>	<b>0.00%</b>