

Cash				
Name of Institution	Currency		Value (AUD)	Weighting (%)
IFM TRANSACTION CASH FUND	AUD		\$ 5,300,665.54	1.89%
PENDAL CASH FUND	AUD		\$ 11,035,598.55	3.93%
Northern Trust Company	AUD		\$ 4,196,206.31	1.50%
Northern Trust Company	CAD		\$ 68.27	0.00%
Northern Trust Company	CHF		\$ 3.52	0.00%
Northern Trust Company	EUR		\$ 280,482.49	0.10%
Northern Trust Company	GBP		\$ 2,841.25	0.00%
Northern Trust Company	ILS		\$ 11.25	0.00%
Northern Trust Company	JPY		\$ 27,351.25	0.01%
Northern Trust Company	NZD		\$ 69.12	0.00%
Northern Trust Company	SEK		\$ 11.04	0.00%
Northern Trust Company	SGD		\$ 1,128.36	0.00%
Northern Trust Company	USD		\$ 1,610,085.74	0.57%
Total			\$22,454,522.69	8.00%

Fixed Income				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
T ROWE PRICE FUND			\$ 13,994,159.05	4.99%
MACQUARIE ENHANCED AUSTRALIAN FIXED INTEREST FUND			\$ 13,885,312.92	4.95%
Total			\$27,879,471.97	9.93%

Listed Equity				
Australian Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
NINE ENTMNT. HLDGS.	BGQV183	10676500	\$ 686,724.50	0.24%
MEDIBANK PVT	BRTNNQ5	5721490	\$ 980,490.92	0.35%
TSY. WINE ESTATES	B61JC67	1182870	\$ 676,056.51	0.24%
DOWNER EDI	6465573	2233234	\$ 476,077.67	0.17%
COMPUTERSHARE	6180412	707890	\$ 856,657.36	0.31%
TRANSURBAN GRP.	6200882	3144800	\$ 1,791,596.96	0.64%
ARISTOCRAT LEISURE	6253983	400290	\$ 915,125.62	0.33%
FLETCHER BLDG.	6341617	2723068	\$ 336,539.75	0.12%
WESTPAC BANKING	6076146	1565583	\$ 1,958,616.19	0.70%
CHALLENGER	6726300	2055870	\$ 662,123.91	0.24%
Telstra Group Ltd	6087289	9034580	\$ 1,502,595.69	0.54%
BENDIGO & ADELAIDE BANK	6091280	1694800	\$ 894,672.49	0.32%
BHP GROUP LIMITED	6144690	918805	\$ 1,801,662.18	0.64%
CSL	6185495	134130	\$ 1,819,208.98	0.65%
SONIC HLTHCR.	6821120	678070	\$ 819,324.38	0.29%
Stockland	6850856	5155408	\$ 987,699.19	0.35%
BAPCOR LIMITED	BLD2CY7	2374136	\$ 560,653.21	0.20%

IPH	BS7K5S1	1611999	\$	464,363.32	0.17%
NEWMONT CORP	BRDVMB3	190700	\$	556,089.63	0.20%
Woodside Energy Group Ltd	BMGT167	872190	\$	1,130,419.89	0.40%
MAGELLAN FINL. GRP.	B015YX4	223623	\$	86,507.58	0.03%
GR ENG. SERVS.	B62LMX9	742533	\$	73,346.57	0.03%
REGIS HLTHCR.	BQV68F9	804313	\$	161,115.45	0.06%
DOMAIN HLDGS. AUS.	BF17Y13	1190033	\$	166,757.14	0.06%
CITY CHIC CLLCTV.	BGS21V7	4633541	\$	26,610.23	0.01%
SEVEN WEST MEDIA	6949431	9363363	\$	79,584.63	0.03%
STAR ENTMNT. GRP	BD5ZR98	10377982	\$	233,633.22	0.08%
EVT LTD	BDG0N49	287875	\$	153,686.49	0.05%
NZME	BD5W4X2	4216742	\$	173,390.65	0.06%
BRAVURA SOLS.	BZBHBM3	2983442	\$	148,035.87	0.05%
DETERRA ROYALTIES	BJP5T05	1341432	\$	245,904.89	0.09%
UNIVERSAL STORE HLDGS.	BMCK9H1	779281	\$	177,941.02	0.06%
ARN MEDIA LTD	BP4XZY8	2063503	\$	59,253.05	0.02%
CITY CHIC COLLECTIVE	BL56957	3225713	\$	22,230.16	0.01%
AINSWORTH GAME TECH.	6427829	3475502	\$	145,306.33	0.05%
SOUTHERN CROSS MEDIA GRP.	B5M7371	2082352	\$	58,359.23	0.02%
BEGA CHEESE LTD	B56CQJ5	1582742	\$	309,047.09	0.11%
HEALIUS	BFZYRL1	5161444	\$	355,703.45	0.13%
MADER GRP.	BHNG8Z4	328395	\$	94,901.44	0.03%
COAST ENTMNT. HLDGS.	BM9VN19	5262049	\$	111,208.59	0.04%
SUPPLY NETWORK	6580993	303037	\$	311,866.90	0.11%
AUSTRALIAN CLINICAL LABS	BMWLLJ0	838365	\$	96,679.07	0.03%
RESTAURANT BRANDS NZ.	6002981	414822	\$	52,167.08	0.02%
SKYCITY ENTMNT. GRP.	6151311	2699899	\$	164,357.30	0.06%
BWP TST.	6127453	457042	\$	72,653.71	0.03%
TECH. ONE	6302410	229951	\$	196,505.11	0.07%
HARVEY NORMAN HLDGS.	6173508	739222	\$	141,623.90	0.05%
BREVILLE GRP.	6158709	178693	\$	222,814.26	0.08%
IRESS	6297497	776680	\$	287,252.36	0.10%
FLETCHER BLDG.	6341617	1531383	\$	189,261.25	0.07%
EAGERS AUTOMOTIVE LTD	6296201	220018	\$	106,340.71	0.04%
IMDEX	6462154	1790390	\$	182,610.70	0.07%
MONADELPHOUS GRP.	6600471	135144	\$	79,723.69	0.03%
NZX	6623155	1662993	\$	74,591.22	0.03%
CROMWELL PROP. GRP.	6225476	8307817	\$	148,859.70	0.05%
MCPHERSON'S	6542056	976716	\$	18,398.30	0.01%
CHANNEL INFRASTRUCTURE NZ	6634522	867910	\$	54,209.38	0.02%
PLATINUM AST. MGT.	B1XK7G8	923476	\$	44,124.98	0.02%
GWA GRP.	6392949	2079439	\$	229,288.90	0.08%
MICHAEL HILL INTL.	BD8D250	4366132	\$	90,268.24	0.03%
ABACUS GRP.	BQV4PB8	1943688	\$	103,141.67	0.04%
DATA#3	6093015	585476	\$	225,143.89	0.08%
PREMIER INVS.	6699781	137372	\$	196,599.26	0.07%
GDI PROP. GRP.	BHB0NV9	3769456	\$	96,982.26	0.03%
JOHNS LYNG GRP.	BYPHBX3	691380	\$	181,057.81	0.06%

CLINUVEL PHARMS.	6328405	136263	\$	96,222.67	0.03%
SMARTGROUP	BNB5WS6	360080	\$	139,791.68	0.05%
NAPIER PORT HLDGS.	BJK03W5	1098635	\$	114,213.81	0.04%
ABACUS STORAGE KING	BQYLGZ7	2616908	\$	138,866.04	0.05%
RED 5	6367550	4802059	\$	79,424.70	0.03%
CHARTER HALL RET. REIT	6225595	609693	\$	91,037.47	0.03%
GR ENG. SERVS.	B62LMX9	396559	\$	39,171.65	0.01%
GOLD ROAD RES.	B15F5K1	618544	\$	48,595.08	0.02%
METEORIC RES.	B01CRT2	15308463	\$	109,015.66	0.04%
SRG GBL.	BFMZB82	2700161	\$	103,586.16	0.04%
MA FINANCIAL GROUP LTD	BMYZBN4	394320	\$	81,161.94	0.03%
INTELLIGENT MONITORING GR	BMF19D7	1220507	\$	24,112.06	0.01%
ZIP CO LTD	BPP1Y77	1861678	\$	124,877.16	0.04%
LIQUID INSTRUMENTS		159610	\$	64,519.14	0.02%
MR YUM HOL UNL CPS PR SEE		753	\$	86.83	0.00%
MR YUM HOLDING PTY LTD		39462	\$	3,879.88	0.00%
PERSEUS MINING	B02FBC1	740316	\$	79,930.14	0.03%
STANMORE COAL	B4KDPZ6	493202	\$	80,214.65	0.03%
OFX GROUP LTD	BFG1Q58	1079639	\$	109,621.68	0.04%
AUTOSPORTS GRP.	BZBHB0	456888	\$	45,550.70	0.02%
EXPERIENCE	BFCB6Z2	10551174	\$	82,409.13	0.03%
AIC MINES	BK9PVF7	4757463	\$	90,708.74	0.03%
DUG TECH.	BL6M277	274698	\$	34,832.94	0.01%
JANISON EDUCATION GROUP L	BF2WSP9	1375768	\$	17,382.15	0.01%
CLARITY PHARMACEUTICALS L	BMCHJF0	998535	\$	248,649.84	0.09%
MARKETPLACER HLDGS.		874638	\$	58,266.90	0.02%
MR YUM HOL UNL CPS PR SD		11456	\$	1,252.67	0.00%
WTS.MICRO-X LTD		953188	\$	0.00	0.00%
WTS. OPTHEA LIMITED		732527	\$	0.00	0.00%
RAMELIUS RES.	6586872	1219223	\$	107,549.89	0.04%
PENINSULA ENERGY	6486381	22217954	\$	107,181.29	0.04%
DE GREY MINING	6534837	871218	\$	45,630.72	0.02%
AMPLIA THERAPEUTICS	BF5DGP5	8790629	\$	25,040.17	0.01%
TELIX PHARMS.	BF7M092	125453	\$	107,494.31	0.04%
VIVA LEISURE	BK6PQQ6	1438403	\$	92,519.70	0.03%
AROA BIOSURGERY LTD	BPBKR79	5367126	\$	147,334.79	0.05%
NEXTED GROUP LTD	BNSMR29	3902966	\$	34,070.14	0.01%
SPARTAN RES.	BS2L471	1814951	\$	82,134.71	0.03%
MR YUM HOL UNL CPS PR SD		175	\$	19.06	0.00%
RICH DATA CORP SOLPTE. LT		1447453	\$	49,359.42	0.02%
ELDERS	6357852	92347	\$	34,620.92	0.01%
PANTORO	6210289	15287546	\$	67,427.12	0.02%
NEUREN PHARMS.	B04LVF0	77594	\$	75,826.54	0.03%
BEGA CHEESE LTD	B56CQJ5	451395	\$	88,139.64	0.03%
AMA GRP.	B1CND93	9684296	\$	19,132.08	0.01%
IMPEDIMED	B282M83	28137727	\$	93,078.01	0.03%
SEQUOIA FINL. GRP.	BD038N8	3324427	\$	72,549.77	0.03%
BOSS RES.	B1XLCQ6	123643	\$	23,460.93	0.01%

MICRO-X	BYPHSY3	14558674	\$	55,516.94	0.02%
WISR	BFLV664	30728890	\$	46,589.32	0.02%
MAGGIE BEER HLDGS.	BMX3JP7	3244258	\$	10,135.61	0.00%
MR YUM HOL UNL CPS PRE SD		3702	\$	394.59	0.00%
TALIUS GROUP	BRJ9V69	66666666	\$	24,503.29	0.01%
AUSTIN ENG.	6710615	422008	\$	11,245.38	0.00%
RURAL GRP.	BJVD378	1026546	\$	94,090.75	0.03%
OPTHEA	BYQ3YX1	2197581	\$	35,337.72	0.01%
ALPHA HPA	BH0K666	540381	\$	21,475.43	0.01%
GQG PARTNERS INC 0	BN469H4	667984	\$	86,851.65	0.03%
CURVEBEAM AI	BP82NP8	3257667	\$	23,947.06	0.01%
COMPLEXICA PTY		1280952	\$	23,010.99	0.01%
PADUA FINL. GRP. PTY		240793	\$	76,444.72	0.03%
ELENIUM AUTO. 0.00%		10560	\$	48,516.51	0.02%
MR YUM HOL UNL CPS PR SEE		735	\$	76.99	0.00%
Macquarie Technology Grou	6175054	26078	\$	113,306.09	0.04%
INFOMEDIA	6268095	1069254	\$	82,530.75	0.03%
MMA OFFSHORE	6156941	148962	\$	17,657.16	0.01%
KAROON ENERGY LIMITED	B00SV00	889180	\$	74,759.50	0.03%
AUB GROUP LIMITED	B0MBNC3	68875	\$	100,278.87	0.04%
IMDEX	6462154	521888	\$	53,229.93	0.02%
COOPER ENERGY	6515616	5810484	\$	60,064.85	0.02%
NRW HLDGS.	B23XW70	0	\$	-	0.00%
MEGAPORT LTD	BZ5ZWZ3	176859	\$	91,168.67	0.03%
AUDINATE GRP.	BZ9N3B6	76110	\$	55,353.90	0.02%
REGAL PARTNERS LTD	BMFX892	537975	\$	79,340.10	0.03%
AUSTRALIAN RARE EARTHS	BNVS133	2997638	\$	10,742.35	0.00%
MR YUM HOL UNL CPS SEED		22482	\$	2,675.22	0.00%
WTS.PACGOLD LIMITED	BNTC557	280803	\$	412.84	0.00%
TASMEA LTD	BRSCC77	656217	\$	45,525.01	0.02%
DATA#3	6093015	187519	\$	72,110.14	0.03%
SYRAH RES.	B23HV20	2395387	\$	39,068.76	0.01%
IMMVIRX PTY SER B		189614	\$	36,065.86	0.01%
MR YUM HOL UNL CPS PST SE		28715	\$	5,620.10	0.00%
FIREFLY METALS	BPDXXB2	2749845	\$	94,121.77	0.03%
METALS ACQUISITION LTD	BS2KWR4	115160	\$	101,690.56	0.04%
LIQUID INSTRUMENTS7.96% 0		1	\$	5,365.88	0.00%
COMET RIDGE	B00G148	7040883	\$	64,696.79	0.02%
NATL. STORAGE REIT	BGP6479	915929	\$	96,786.60	0.03%
SUPERLOOP	BYPC6V1	3618192	\$	266,803.95	0.10%
READYTECH HLDGS.	BJQP1P3	553062	\$	82,581.50	0.03%
WINSOME RESOURCES LTD	BN963F5	762324	\$	26,793.33	0.01%
DEXUS INDUSTRIA REIT	BP2RQ94	727694	\$	94,280.85	0.03%
PATRIOT BATTERY METALS IN	BP2VWP4	1778466	\$	45,757.17	0.02%
MR YUM HOL UNL CPS SERIES		45031	\$	25,819.73	0.01%
GENERO MEDIA PTY LTD		39581	\$	18,836.89	0.01%
EVOLUTION MINING	B3X0F91	2194539	\$	352,888.05	0.13%
AUCKLAND INTL. AIRPORT	BLRZSS8	2390425	\$	775,363.63	0.28%

AMPOL	BM91201	365228	\$	542,662.34	0.19%
NINE ENTMNT. HLDGS.	BGQV183	5790052	\$	372,422.66	0.13%
TSY. WINE ESTATES	B61JC67	1120266	\$	640,275.87	0.23%
COLES GRP.	BYWR0T5	760168	\$	594,771.07	0.21%
MIRVAC GRP.	6161978	0	\$	-	0.00%
ARISTOCRAT LEISURE	6253983	313117	\$	715,834.49	0.26%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	372735	\$	810,003.54	0.29%
FISHER & PAYKEL HLTHCR.	6423968	590311	\$	753,151.52	0.27%
WORLEY LIMITED	6562474	629995	\$	433,585.27	0.15%
JB HI-FI	6702623	136409	\$	383,610.96	0.14%
Telstra Group Ltd	6087289	5373575	\$	893,711.79	0.32%
LYNAS RARE EARTHS	6121176	1447199	\$	394,283.45	0.14%
BHP GROUP LIMITED	6144690	815604	\$	1,599,297.87	0.57%
CSL	6185495	139350	\$	1,890,007.99	0.67%
RIO TINTO	6220103	163350	\$	893,082.75	0.32%
NATL. AUS. BANK	6624608	1111133	\$	1,849,524.04	0.66%
QBE INS. GRP.	6715740	927036	\$	740,664.93	0.26%
GOODMAN GRP.	B03FYZ4	964460	\$	1,539,801.12	0.55%
WESFARMERS	6948836	331484	\$	992,664.59	0.35%
MACQUARIE GRP.	B28YTC2	99886	\$	939,348.72	0.33%
Woodside Energy Group Ltd	BMGT167	652275	\$	845,394.51	0.30%
VNGRD. AUSTRALIAN SHS. ID	B42HLD6	201469	\$	895,724.75	0.32%
NORTHERN STAR RES.	6717456	493015	\$	294,461.88	0.10%
ENDEAVOUR GROUP LTD/AUSTR	BNVS144	1542595	\$	357,905.93	0.13%
CLEANAWAY WASTE MGT.	BYQ8KW7	2747596	\$	349,669.90	0.12%
BLOCK INC	BMHJ8W1	19616	\$	86,671.37	0.03%
COLLINS FOODS	B6QCFP1	270151	\$	112,946.71	0.04%
LIFESTYLE COMMUNITIES	6137195	273902	\$	156,419.87	0.06%
ARB CORP LTD	BWV03W1	79508	\$	137,458.20	0.05%
RELIANCE WORLDWIDE	BD1DM79	655029	\$	136,026.83	0.05%
PILBARA MINERALS	B2368L5	868443	\$	122,491.31	0.04%
WISETECH GBL.	BZ8GX83	28612	\$	131,848.37	0.05%
TSY. WINE ESTATES	B61JC67	827341	\$	472,857.77	0.17%
CAR Group Ltd	BW0BGZ3	281916	\$	456,566.93	0.16%
XERO	B8P4LP4	50401	\$	315,848.72	0.11%
IDP EDUCATION	BDB6DD1	360332	\$	250,807.82	0.09%
TRANSURBAN GRP.	6200882	1104410	\$	629,183.92	0.22%
ARISTOCRAT LEISURE	6253983	268560	\$	613,970.21	0.22%
RESMED	6221667	388194	\$	519,000.06	0.18%
JAMES HARDIE INDUSTRIES-C	B60QWJ2	180602	\$	392,472.56	0.14%
FISHER & PAYKEL HLTHCR.	6423968	152549	\$	194,630.48	0.07%
INSURANCE AUSTRALIA GROUP	6271026	1187994	\$	389,706.87	0.14%
ANZ Group Holdings Ltd	6065586	542633	\$	704,038.64	0.25%
IGO LTD	6439567	473250	\$	122,629.60	0.04%
LYNAS RARE EARTHS	6121176	482933	\$	131,573.12	0.05%
DOMINO'S PIZZA ENTS.	B07SFG7	113278	\$	186,786.13	0.07%
BHP GROUP LIMITED	6144690	881212	\$	1,727,946.99	0.62%
CHARTER HALL GRP.	B15F6S6	355614	\$	182,661.18	0.07%

CSL	6185495	128766	\$	1,746,456.90	0.62%
COCHLEAR	6211798	20034	\$	305,722.59	0.11%
C/WEALTH. BANK OF AUS.	6215035	216468	\$	1,266,836.45	0.45%
RIO TINTO	6220103	137790	\$	753,338.67	0.27%
NATL. AUS. BANK	6624608	771577	\$	1,284,319.89	0.46%
SANTOS	6776703	1311051	\$	461,396.14	0.16%
GOODMAN GRP.	B03FYZ4	514847	\$	821,974.98	0.29%
WESFARMERS	6948836	227613	\$	681,611.68	0.24%
WOOLWORTHS GROUP LIMITED	6981239	377107	\$	585,434.60	0.21%
SEVEN GRP. HLDGS.	B432QW4	105981	\$	183,469.77	0.07%
MACQUARIE GRP.	B28YTC2	99505	\$	935,765.72	0.33%
PEXA GROUP LTD	BMD0WJ3	382057	\$	242,057.21	0.09%
Woodside Energy Group Ltd	BMGT167	194794	\$	252,466.79	0.09%
INFRATIL	B6923R6	72628	\$	34,502.47	0.01%
Total				\$70,707,287.00	25.20%

Listed Equity				
Overseas Shares				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
HSBC HLDGS.	0540528	377900	\$ 215,970.13	0.08%
UNILEVER	B10RZP7	132680	\$ 481,747.46	0.17%
Lloyds Banking Group PLC	0870612	2754100	\$ 125,982.05	0.04%
NESTLE	7123870	47481	\$ 320,376.18	0.11%
HCA HEALTHCARE INC	B4MGBG6	38129	\$ 809,807.57	0.29%
TRIP.COM GRP.	BK1K3N2	32400	\$ 100,666.65	0.04%
SUNCOR ENERGY	B3NB1P2	229200	\$ 577,450.10	0.21%
COMPASS GRP.	BD6K457	164288	\$ 296,540.34	0.11%
AMAZON.COM	2000019	37420	\$ 478,041.96	0.17%
APPLE	2046251	68436	\$ 952,855.30	0.34%
TAIWAN SEMICON. MFG.	2113382	137471	\$ 1,579,532.55	0.56%
SAMSUNG ELECTNCS.	B01D632	9518	\$ 931,343.37	0.33%
JPM. CHASE	2190385	27866	\$ 372,586.71	0.13%
BANK OF AMERICA	2295677	66100	\$ 173,779.99	0.06%
HALLIBURTON	2405302	115670	\$ 258,299.23	0.09%
HUMANA	2445063	4413	\$ 109,003.80	0.04%
KROGER	2497406	4807	\$ 15,866.40	0.01%
MICROSOFT	2588173	45794	\$ 1,353,038.80	0.48%
NORTHROP GRUMMAN	2648806	7060	\$ 203,462.38	0.07%
PEPSICO	2681511	15610	\$ 170,194.41	0.06%
PROCTER & GAMBLE	2704407	26080	\$ 284,330.63	0.10%
Schlumberger NV	2779201	26048	\$ 81,240.96	0.03%
UNITEDHEALTH GRP.	2917766	19032	\$ 640,717.70	0.23%
ASTRAZENECA	2989044	60315	\$ 310,961.76	0.11%
VANGUARD FTSE ALL-WO INC	B1TWZH5	81867	\$ 317,355.16	0.11%
ALPHABET	BY88Y7	103820	\$ 1,258,839.73	0.45%
Cigna Group/The	BHJ0775	28132	\$ 614,761.66	0.22%
RTX Corp	BM5M5Y3	44570	\$ 295,784.78	0.11%

UNITED AIRLINES HOLDINGS	B4QG225	32900	\$	105,830.47	0.04%
PERNOD RICARD	4682329	17182	\$	154,236.29	0.05%
AIRBUS SE	4012250	13241	\$	120,322.89	0.04%
PUBLICIS GROUPE SA	4380429	20409	\$	143,700.06	0.05%
BAIDU	B0FXT17	10469	\$	59,849.92	0.02%
SAMSUNG ELECTNCS.	4942818	1020	\$	99,794.04	0.04%
MEDTRONIC	BTN1Y11	44066	\$	229,285.33	0.08%
DEMANT A/S	BZ01RF1	18400	\$	52,687.42	0.02%
MERCEDES-BENZ GROUP AZ	5529027	52651	\$	240,864.97	0.09%
SIEMENS	5727973	18070	\$	222,404.82	0.08%
BAYERISCHE MOTOREN WERKE	5756029	54318	\$	340,121.43	0.12%
CITIGROUP INC	2297907	41027	\$	172,112.56	0.06%
AIR CANADA	BSDHYK1	58700	\$	50,761.76	0.02%
BOOKING HLDGS.	BDRXDB4	1021	\$	267,379.51	0.10%
NatWest Group PLC	BM8PJY7	824362	\$	214,792.08	0.08%
DBS GRP. HLDGS.	6175203	139108	\$	242,849.45	0.09%
SHINHAN FINANCIAL GROUP C	6397502	47600	\$	110,070.20	0.04%
SUMITOMO MITSUI FINL. GRP	6563024	64500	\$	284,283.52	0.10%
KOMATSU	6496584	12700	\$	24,378.57	0.01%
DELTA AIR LINES	B1W9D46	92655	\$	290,573.68	0.10%
KASIKORNBANK	6888794	412100	\$	93,164.96	0.03%
UTD. O/SEAS. BANK	6916781	155943	\$	238,314.02	0.08%
NOVARTIS AG CHF0.49 (REGD	7103065	35516	\$	251,269.62	0.09%
ROCHE HLDG.	7110388	31284	\$	574,207.87	0.20%
BNP PARIBAS	7309681	139142	\$	586,854.38	0.21%
HEINEKEN	7792559	32730	\$	209,396.77	0.07%
ESSILORLUXOTTICA	7212477	5121	\$	72,999.35	0.03%
SONOVA HLDG.	7156036	2496	\$	50,973.02	0.02%
META PLATFORMS INC CL A	B7TL820	44954	\$	1,498,411.64	0.53%
ALIBABA GRP. HLDG.	BP41ZD1	73924	\$	351,852.53	0.13%
ELEVANCE HEALTH INC	BSPHGL4	17476	\$	625,996.43	0.22%
SEAGATE TECHNOLOGY HOLDIN	BKVD2N4	43685	\$	298,228.57	0.11%
ING GROEP	BZ57390	628664	\$	710,955.02	0.25%
DAIMLER TRUCK HLDG.	BP6VLQ4	124310	\$	327,366.97	0.12%
SCB X PCL-FOREIGN	BPH0717	536300	\$	99,506.46	0.04%
3I GRP.	B1YW440	397070	\$	1,017,333.67	0.36%
ADYEN	BZ1HM42	5850	\$	461,386.93	0.16%
STEVANATO GROUP SPA	BNM0752	111458	\$	135,130.48	0.05%
LPL FINL. HLDGS.	B75JX34	23190	\$	428,168.20	0.15%
MONCLER	BGLP232	88020	\$	355,835.57	0.13%
AMAZON.COM	2000019	89080	\$	1,138,000.46	0.41%
ADVANCED MICRO DEV COM U	2007849	47140	\$	505,486.93	0.18%
COMFORT SYS. USA	2036047	19830	\$	398,667.13	0.14%
ENTEGRIS	2599700	69070	\$	618,231.10	0.22%
ILLUMINA	2613990	75450	\$	520,618.10	0.19%
MODINE MFG.	2598354	83890	\$	555,619.27	0.20%
ARCH CAP. GRP.	2740542	98840	\$	659,209.70	0.23%
TETRA TECH	2883890	92140	\$	1,245,494.38	0.44%

BROOKS AUTOMATION	2145460	317980	\$	1,106,097.41	0.39%
AMADEUS IT GROUP SA	B3MSM28	0	\$	-	0.00%
PUIG BRANDS SA	BNTCFW4	345487	\$	638,864.04	0.23%
SAIA	2982399	12680	\$	397,562.99	0.14%
ARISTA NETWORKS	BN33VM5	36690	\$	850,068.02	0.30%
MONDAY.COM LTD	BMHRYX8	50380	\$	801,835.40	0.29%
GE AEROSPACE	BL59CR9	66930	\$	703,361.72	0.25%
FTAI AVIATION	BLKFTK4	83330	\$	568,656.54	0.20%
SAAB AB	BPXZH27	568010	\$	904,138.01	0.32%
SEA	BYWD7L4	150370	\$	709,943.48	0.25%
FRESHPET	BS7K7M9	58520	\$	500,550.34	0.18%
APPLOVIN CORP	BMV3LG4	355890	\$	1,957,880.70	0.70%
WISE A	BL9YR75	816670	\$	465,089.63	0.17%
GE VERNOVA	BP6H4Y1	19297	\$	218,787.23	0.08%
REIS. GRP. OF AMERICA	2731193	81290	\$	1,103,075.74	0.39%
DATADOG	BKT9Y49	86700	\$	743,307.16	0.26%
NU HOLDINGS LTD/CAYMAN IS	BN6NP19	305790	\$	260,566.71	0.09%
CELESTICA	BMDLRD5	269300	\$	1,020,612.83	0.36%
STATE STREET INTL EQUITIE		229736284.8	\$	21,257,971.23	7.58%
LUKOIL	B59SNS8	10496	\$	-	0.00%
AIKYA GBL. EM MKTS		171938975	\$	8,396,347.21	2.99%
Total				\$73,390,232.64	26.15%

Unlisted Equity					
Externally Managed					
Name of Fund Manager				Value (AUD)	Weighting (%)
IFM GROWTH PARTNERS				\$ 946,433.02	0.34%
IFM GROWTH PARTNERS TST				\$ 1,027,989.77	0.37%
PARTNERS GRP. SECONDARY				\$ 493,998.71	0.18%
SIGULER GUFF BRIC OPPS.				\$ 999,722.77	0.36%
SIGULER GUFF DEEP OPPS.				\$ 10,041,798.90	3.58%
ARTESIAN FEMALE LEADERS				\$ 136,083.18	0.05%
Total				\$13,646,026.35	4.86%

Unlisted Property					
Externally Managed					
Name of Fund Manager				Value (AUD)	Weighting (%)
BARWON INST.				\$ 4,271,780.22	1.52%
GPT WHOLESALE OFFICE				\$ 3,544,483.63	1.26%
GOODMAN AUSTRALIA				\$ 3,799,189.75	1.35%
DEXUS WHOLESALE PROPERTY				\$ 5,209,362.03	1.86%
APPF RETAIL PASSIVE				\$ 3,338,837.94	1.19%
APPF RETAIL ACTIVE				\$ 2,227.90	0.00%
COMMERCIAL ACTIVE				\$ 2,759.75	0.00%
LIGHTHOUSE INFRA. TST.				\$ 1,807,824.41	0.64%
APPF COMMERCIAL PASSVE				\$ 3,440,886.52	1.23%

Total			\$25,417,352.13	9.06%

Listed Infrastructure				
Name/Kind of Investment Item	Security Id	Units Held	Value (AUD)	Weighting (%)
CLEARBRIDGE RARE INFRA	5AZ4SCU	7480019.38	\$ 6,542,024.95	2.33%
Total			\$6,542,024.95	2.33%

Unlisted Infrastructure				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
ANCALA INFRA. II SCSP			\$ 2,736,956.68	0.98%
IFM AUSTRALIAN INFRASTRUC			\$ 11,251,091.58	4.01%
IFM INFRASTRUCTURE TRUST			\$ 1,852,290.30	0.66%
CF UTILITIES TRUSTOF AUST			\$ 5,788,192.01	2.06%
Total			\$21,628,530.57	7.71%

Alternatives				
Externally Managed				
Name of Fund Manager			Value (AUD)	Weighting (%)
BLUEBAY EMK AGG BD-I ACC			\$ 2,331,477.24	0.83%
ICG AUSTRALIA SNR.			\$ 2,607,960.20	0.93%
CF NINETY ONE GA MULTI			\$ 8,339,834.41	2.97%
COMMUNITY CAP. CREDIT			\$ 5,656,207.78	2.02%
Total			\$18,935,479.64	6.75%

Investment Items (Excluding Derivatives)		Value (AUD)	Weighting (%)
Asset Class		Value (AUD)	Weighting (%)
Cash		\$ 22,454,522.69	8.00%
Fixed interest		\$ 27,879,471.97	9.93%
Listed Equity		\$144,097,519.64	51.35%
Unlisted Equity		\$ 13,646,026.35	4.86%
Property		\$ 25,417,352.13	9.06%
Infrastructure		\$ 28,170,555.52	10.04%
Alternatives		\$ 18,935,479.64	6.75%
Total		\$280,600,927.92	100.0%

atives Disclosure - By Kind of Derivative			
--	--	--	--

Kind of Derivative			Value (AUD)	Weighting (%)
SWAPS			-\$ 197,462.25	-0.07%
FUTURES			\$ 36,604.96	0.01%
FORWARDS			\$ 185,527.65	0.07%
OPTIONS			\$ 3,067.65	0.00%
Total			\$27,738.02	0.01%

Derivatives Disclosure - By Asset Class				
Asset Class			Actual Asset Allocation (% of total assets (including derivatives))	Effect of Derivatives Exposure (%)
Cash			8.00%	0.00%
Fixed Income			9.83%	0.11%
Listed Equity			51.45%	-0.10%
Unlisted Equity			4.86%	0.00%
Property			9.06%	0.00%
Infrastructure			10.05%	-0.01%
Alternatives			6.75%	0.00%
Total			100.00%	0.00%

Derivatives Disclosure - By Currency				
Currency			Actual Currency Exposure (%)	Effect of Derivatives Exposure (%)
AUD			71.92%	7.97%
USD			20.31%	-5.56%
Other Developed Markets Currencies			7.66%	-2.41%
Other Emerging Markets Currencies			0.11%	0.00%
Total			100.00%	0.00%