



MACQUARIE
ACN 002 574 923

Macquarie Private Wealth

Snapshot

Carsales.com

Business Description

Carsales.com Limited (CRZ) is an Australian business offering online access to automotive classifieds. It is the largest consumer website in the country which covers automotive, motorcycle and marine and display advertising.

Strategy Analysis

08 September 2010

Recommendation

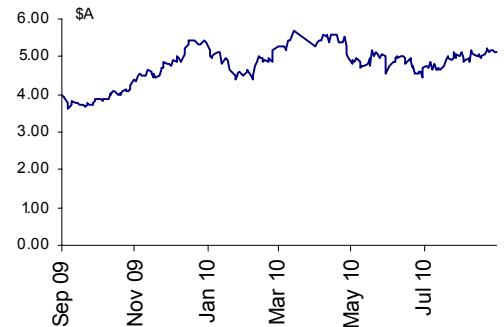
Recommendation: Outperform
Relative to: All Ind (ex Fins)

Investment Fundamentals

ASX code: CRZ
Stock price: \$5.05
Market cap: \$1,174m

	Y/E 30/06/2010	2011e	2012e	2013e	2014e
Reported e	\$m	57.0	68.6	77.6	85.2
Adjusted e	\$m	57.0	68.6	77.6	85.2
EPS adjusted	¢	24.6	29.5	33.4	36.7
EPS growth	%	31.9	20.2	13.2	9.8
PE	x	20.6	17.1	15.1	13.8
PE relative	x	1.3	1.5	1.5	1.4
DPS	¢	19.6	23.6	26.7	29.3
Yield	%	3.9	4.7	5.3	5.8
Franking	%	100.0	100.0	100.0	100.0

Share Price



Source: ASX and Company accounts

Segment Performance

Results by Industry	Revenue (%)	Return on Sales (%)	Return on Assets (%)	Annual Shareholders' Return	
				1 year	38.0%
StartResults				3 year	0.0%
Total	0.0	0.0	0.0	5 year	0.0%
				10 year	0.0%
Results by Geography				Dividend Reinvestment	
StartResults2				Plan	No
Total	0.0			Shareholder	
				Discounts	No

Company contact details:

Carsales.com Limited
Level 1, 109 Burwood Road
Hawthorn VIC 3122
Tel: (03) 9093 8600

www.carsales.com.au

If you have any queries regarding this Research information or with any aspect of your legalsuper account please call legalsuper on 1800 060 312 (freecall) or email mail@legalsuper.com.au

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